

Vol. 1. No. 14

San Francisco, Cal., August 22, 1891.

Five Cents a Copy

ISSUED EVERY SATURDAY BY THE BUREAU OF EQUITABLE COMMERCE.

212 & 214 Front Street, - San Francisco, Cal.
Telephone No. 200.

KORESH, Founder and Direct C. J. MACLAUGHLIN, Edit Address all Money Orders and Correspondence to the Editor.

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We mean to revolutionise the world by obliterating existing monopoly by a monopoly of the people. We will do this because we understand and can apply the principle of organic unity which other reformatory systems are ignorant of, and without which no human organization if old, on he perfectual, Notionalists and vaidalist may talk and dream but it remains for Koreshaniy to establish, by thinic pokeny, universal order. This it will do although founds upon very side, and without the aid of other so-called reformers, who fail—despite their apparent growth—to blend the three elemental principles uthusing human nature; the restinant, the spiritual and the more allowed.

There is no system of economy extant that contains the elements essentially a proper solution of the financial problem as does the Koreshau system of Commercial Equation, concrived by its Founder for the sole benefit of an oppressed and starving humanity. It is simple, comprehensive and adaptate to met all the requirements for feeding the people and establishing an equitable method of commercial exchange. Its adoption by the people and the service of these reasons, is inevitable, and the destruction of money and of monopoly must specify essue as the result of its triumph.

"Thrice is he arm'd, that hath his quarrel just; And he but naked, though locked up in steel, Whose conscience with injustice is corrupted."

The Great Purpose, and Methods of the Bureau of Equitable Commerce Outlined in a Brief Summary,

There are certain underlying general, and inevitable principles which must forever comprise the foundation stones of integralism, and without which the bond of organic unity cannot be perpetuated. There are but two actuating energies of activity, by which human industries are guaranteed. These are distinctively competitive and participative. The only and sure tendency of the system of competism is the differentiation of caste, disqualifying the race from social unity and precluding the possible equation of the enjoyments that the lavish provisions of nature purposes in its providences. The competitive system must finally eventuate in the catastrophic conflict of a wage serfdom (goaded to desperation by the iron and unrelentless heel of plutocratic despotism) against its oppressive oligaracty of accumulated plunderings of the wage laborer.

The time has gone by when fine spun theories can satisfy the degraded bondunen of a so-called christian civilization; the time is ripe for the practical inauguration of a system of relief from the bondage of serfdom which degrades the industrious but plundered mass

Through the system of competism, now operative, the wage earner and creator of wealth is systematically and scientifically robbed of that which he creates and is aggravated to desperation through the merciless tyranny of those who plunder him of his dearly created products of unremitting toil.

The Koreshan System through its Bureau of Equitable Commerce is inaugurating the remedy. Its principles are simple. Fictitious money must be destroyed. The wage system is an abomination and must be destroyed. The people constitute the government and may provide for their own comforts through the equation of the performance of use, (labor which should be so modified as to be made a recreation) and the equitable distribution of wealth. The economical recation of wealth, embraces the factor of the economical employment of brain and muscle to carry forward the activities of the universal requirements of industry. The hap-piness of the race must be secured through a minimum amount of the performance of that kind of use called labor, and the maximum of that kind of use called recreation.



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The right to govern belongs to the people and should be so regulated as to provide for the conduct of things to the uses of man, and not to govern men against their own interests and for the exclusive benefits of those for whom the rights of the people are usurped.

The economical expenditure of brain and muscle in the creation of wealth, that is, in the products of industry, is the first consideration. The second, is its economical direct and rapid distribution. The problem becomes simple in proportion as the mind breaks loose from the shackles of environment fabricated to enslave the race.

The two great polar laws or principles of motion (action) are freedom and direction. Freedom relates to the will and direction to the intellect. Liberty does not comprise the acme of human attainment because it may be associated either with wise or unwise adaptation. Liberty is compatible with the best interests of society only so far as it is made the means to righteous uses. Complete freedom of action is admissible when wisdom has reached such a supreme state of virtue as to wisely direct the will. Wisdom or direction of action, to be universal, must admit of some specifically defined, simple propositions easily resolvable to practical application. The world has been in more or less universal bondage through past ages because bondage has secured the greatest safety for society. In other words, society has been subject to law because it had not learned obedience and was not entitled to rise above the law and become a law unto itself. Liberty is a progressive factor in human development and commensurately so with the correction of the descending tendencies of the will, and is allowed to become complete when wisdom manifests herself, in the perfection of her formulas.

COMMERCE IS THE AXIS OF MOTION. The less the friction the greater the motion. Motion without friction is compatible with longevity, but with it, the wear and tear of energy conduces to destruction.

The keynote of the Bureau of Equitable Commerce is Commercial Equation. The plumbline of Equitable Commerce, the perpendicular, or pillar of integrity, is value for value, the price for service, and the product of service to be placed to the credit of the one performing the use. This may be illustrated as follows: The labor of ten thousand men, including Jay Gould, may combine to create and perpetuate a railroad system worth one billion dollars, the wealth of the system belongs equitably to the ten thousand men. If one man has received five thousand a year for his services and the value of his service has added to the wealth of the system five thousand more per annum, though he may have dissipated the five thousand received, he still has an investment in the system of five thousand received.

(Continued.)

The people of New York City have been greatly prostrated by the heat which has been unbearable. Wonder if any of the Wall Street kings were sun-struck? Probably not; but then their time for being struck has not come yet. Wait!

Ninety-two per cent. of the business of the United States is done on credit.—Exchange.

Has this fact any relation to that other fact that about ninety per cent. of all who engage in business, fail?—American Noncon-

Well, something

The platforms of the parties, boiled down, are about as follows, in sub-

DEMOCRATIC PLATFORM.

"You are a thief!"
REPUBLICAN PLATFORM.

"You are a liar!"
THE PEOPLE'S PLATFORM

"We have no more use for either the thieres or liars in this country, and don't jou forget it.—Asa Forrest, Sr. in Liberty Bell.

KORESHAN PLATFORM

We have no more use for the competitive system which makes thieves and liars. This is starting with fundamentals which alone can finally win.

The Weakness of the Farmers Alliance.

We print in another column a double leaded editorial from the American Nonconformist warning the Farmers Alliance of the machinations carried on within the camp which that paper says it is well aware of. This article clearly outlines the course that will be pursued to break up the apparent strength of the Farmers Alliance and the honest members of that organization may as well be resigned to the fate awaiting that body. The Farmers Alliance has developed into so formidable a movement against the money power as to arouse its trepidation and cause it to take steps to disintegrate this new, seemingly-honest, political move, which can easily be done, and it is surprising that those so enthusiastic in their support of the Alliance cannot see it. There is no bar that body can put up that will keep traitors out of the camp because its roll of membership is very large to which more names are being added. To claim, in these degenerate days, that all the present members in this Alliance are honest would be ridiculous. There are many hungry, mortgage-ridden, impecunious, as well as, slippery citizens in this organization who are no more above the acceptation of a bribe than was the biblical Judas above the taking of thirty pieces of silver. The money power, knowing this, already has its agents at work, as the Nonconformist declares, for the disruption of the Alliance. It is a political body containing a large number of ambitious men who naturally seek-as human nature always must-place and power. You could no more divorce this incentive from men's motives, as humanity is at present constituted, than you could separate the tares from the wheat in the new political party where this incentive finds a new field of labor.

The Farmers Alliance favors the competitive system and men under that system have an eye single to the capture of the almighty dollar. The big places in this new movement will therefore vield fat returns under the dog-eat-dog regime just as similar places yield like returns in the Republican or Democratic parties. Further than this: if there is any particular locality where we may ultimately look for a colossal steal and flop, it is in the that direction where the popular ear is made deaf by the clamor for reform. We do not mince matters, although not desiring to cast aspersion upon the present leaders of the Alliance. They are, doubtless, fairly honest, though not brilliant men, nor endowed with those masterful qualities of leadership essential to the redemption of the American people from industrial thraldom. The Republican and Democratic parties are backed by men of great wealth, craftiness and ability who are more than a match for simply honest men. It will require great genius, as well as honesty, to turn the wheels of reform in the right direction and baffle the schemes of the money power. The Farmers Alliance gives clear indications of not possessing that genius for by its free coinage of silver and sub-treasury plans it is already playing into the hands of the hydra-headed monster that holds the people so tightly in its grasp. The Farmers Alliance is simply traveling the same old, well-beaten path that plutocracy controls and knows so well. Nothing substantial and effective in the people's interest can accrue from such a course. This Alliance or the "Peoples Party" will, however, serve one good purpose by its inevitable collapse through chicanery: it will demonstrate to reflective, yet credulous, minds the impossibility of effecting new social conditions by human effort in an age when mankind is moved entirely by selfish impulse and benumbed, as to moral sense, by sensualism.

There is only one hope for the regeneration of the race and the establishment of social order, and that is by the institution of radically new methods, with which the present reigning power is unacquainted. Napoleon was the greatest military genius of modern times and the master spirit of Europe, whose nations trembled when he planted his foot upon their dominions, because he came with new military methods such as had never been practised by his contemporaries and of which they were entirely ignorant. Herein laid the secret of his conquests. With small forces he concentrated them to the taking of one position thereby indicating that he comprehended the philosophy of centrality. Deciving the enemy by an outward show of weakness he would suddenly surprise and confound him by hurling at his army an

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ingeniously planned and marvelously executed move that wrought irresistible havoc. Field officers were dumbfounded and nations stood entranced; and although the combined forces of Europe at last sealed his doom, Bonaparte, nevertheless, altered the map of Europe and taught men new methods of military manœuvre which they have not forgotten. His genius was never wrought out of books nor from the imitative pates of mediocre minds, but was dictated by his "star of destiny" whose power of efflux in the spiritual realm swayed this master mind and made princes and potentates bend to his will. The world never gave birth to a great leader who did not possess the power of receiving and appropriating occult forces. For this is the propeller of that majestic, invincible and cohesive energy which has ever captivated mankind -genius. The present exigency demands and must have this sort of a leader; but he is not to be found among the sockless Simpsons, the Peffers, or the Macunes, of Alliance fame: much less wielding the scepter of organic unity, conceiving radical and effectual plans, wrapt in the mysterious garb of genius born of illumination, unswervingly committed to the cause of truth and justice. and fearless in his championship of right even to the death, can hurl a shaft of destruction, forged in spiritual and supernal fires. that will crash to pieces the citadels of the arch-enemies of this commonwealth-the money power and Jesuitism. Nothing short of such a power can reconstruct the rapidly disintegrating social

Laurence Gronlund has prophetically declared that there will arise a great religious leader outside of the established Church who will solve the social problem. This child of destiny, this Moses, this reembodied Napoleon, the evolved product of human hope, will plant anew in the race an eternal principle, the revitalized Mosaic law, and as the lightning's flash tips the apex of a spire and glides swiftly to its base, so Divine truth—despite the jeers of the shallow and the ribaldry of the profane—projected from the source of all being shall touch in this age the aspiring souls men and from thence penetrate with its revivifying potency to the nethermost hells of human degradation, actuating humanity with a new and betre impulse and leveling with the plumbline of commercial integrity the unjust and inharmonious relations of men and women.

THE GOLDEN AGE.

We believe in the good time coming. We do not accept the present condition as the ultimate type for the human race. Because we can see and know wrong, is our chief reason for faith that we will attain to a better condition. The energy of the mee formerly spent in war and rapine, is now spent in the terrible competition for gold. Personal solfishness concentrates all effort on the individual. It will yet come to humanity when its conquering energy will be used in seeking the good of all. That is the next period. When that time mouse, thi chearly of suesees will lead only to nothe endeavor. Biches will then be selectived in the noble possessions of the intellect and soul, and the strugge of competition will urge the contestants into a growth of mind and heart that will fit them for communion with the foots. No sich then, because there also no poor. Comfortion efforts of the contestant in the contestant is the accordance of the contestant in the strugger of the contestant in the contestant is the contestant in the contestant is the contestant in the contestant in the contestant in the contestant is the contestant in the contestant

Our carnest contemporary gives clear evidence of thinking in the right direction and the time is near at hand when such exalted anticipations will be realized but they will not come without a struggle, for there is no remission of sins without the shedding of blood. Human selfishness, as expressed in capital and labor, must come into conflict because this propensity of the race has been the cause of all sorrow and suffering. It was projected from hell to destroy mankind and to hell it must therefore return, but before tigoes a great commotion will be stirred up on account of its yielding up the ghost. A social revolution is coming upon the world such as it has myer witnessed for a cycle of 24,000 years and by its coming the worst elements in society will be destroyed, that is they will destroy each other. The most pernicious classes in society are: first, our so-called aristocrats who have amassed wealth by legalized theft and oppression and who live solely for themselves, for the gratification of their whims, their appetites and their passions; second, the quarrelsome, ignorant, abandoned horde of foreigners and vagrant native born that live among us. This class, which is simply enormous, will be pitted against the so-called aristocrats, the political machine and the military and they will destroy each other, but fearful havoc will be wrought before this end is accomplished. Women of wealth, beauty and station will be dragged from their pillaged palaces and ravaged by wretches in the street, for hell will be let loose and the nether will fly to the upper domain of that realm (wealth, to-day, has given way to round after round of hellish revelries and indulgences). Conflagrations will destroy millions of dollars worth of property, famine and pestilence will reign supreme and capture myriads of victims. This inflated monetary policy that is now on its last legs will collapse and national banks, railroads and large business firms will go down with the crash. War will rage in Europe and America and humanity will be in the depths of its sorrow

The middle class comprising those who sincerely desire to establish a cooperative, fraternal relationship between man and man, as expressed in government, will gather themselves into groups, affiliating with that great organic unity which, through its inherent maintenance of economy, industry, integrity and virtue, will become, as it were, the ark of safety for a fleeing and terror-stricken race. Family name at that time will cut no figure, neither will the ownership of large estates or vast bank accounts, for the old financial system will have gone down in the struggle and nothing will save the people but a resort to an equitable interchange of products rendering the producer and consumer one. Such a system as this will have been thoroughly established before that time and it will be the only institution that will hold over from the old condition of things because it will contain the spirit of vitality of the new age.

Humanity moves in its retrogressive and progressive periods in consonance with the movement of the sign on the ecliptic and is coming out now to the golden age, or that period in a cycle's time when there is revealed to the race true science and law and when men and women will sustain chaste relations. Then they will possess that wondrous psychic force that will give them, through the proper development of their spiritual natures the power of the Gods of mythology who were not the product of fiction but of tradition-of the golden age of 18,000 years ago. Scientific writers have evidence of the existence of "Sons of God" thousands of years ago of whom some record has come down to us. Even celebrated atheistic writers admit the authenticity of such claims and have engrafted them in their works. The sign Aries is now entering the Constellation Aquarius, which signifies scientific truth, being the water carrier, and is just leaving the Constellation Pisces (fishes) which is the age of prolification, hence the great multitude of people in the world; more than have existed for 24,000 years It takes, however, seventy-five or eighty years for the sign after entering one constellation to entirely leave the one through which it has been traveling. When it leaves Fishes, which will be about 1914, the old dispensation and the old order of things will have been entirely destroyed and the new or Golden Age -the kingdom of righteousness or the brotherhood of men-will have been firmly established. But before this point is reached, as we have said, a social convulsion must come. And this is due when the third demarkation of the sign's movement into Aquarius occurs which will be about the time of the World's Fair toward which every one is looking and none have an idea beyond that time as to the future of this country. It is by no accident that this fair will be held in America 400 years after Christopher (Christ-over) Columbus discovered these shores. It will be the greatest exposition of modern times and will gather together the multitudes from all parts of the earth. Jerusalem was destroyed 70 years after the birth of Christ, or, when the sign passed out of the Constellation Aries as predicted by the Nazarene and the same personage was crucified at Jerusalem when the orientals had congregated for the celebration of the feast of the Passover.

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We believe in the good time coming. We do not accept the present condition as the ultimate type for the bunnar race. Because we can see and know wrong, is our chief reason for faith that we will attain to a better condition. The energy of the mes formerly spent in war and rapine, is now spent in the terrible competition for gold. Personal selfishness concentrates all effort on the individual. It will yet come to humanity when its conquering energy will be used in seeking the good of all. That is the next period. When that time means, this clash of success will lead only to notbe endeavor. Riches will then be selectived in the noble possessions of the intellect and soul, and the strage of competition will urge the constants tota of arowind in add heart that will fit them for communion with the tods. No sich then, because there are no no poor. Comfort in bestig supplies, with no form of man, will change on the condition of the co

Our earnest contemporary gives clear evidence of thinking in the right direction and the time is near at hand when such exalted anticipations will be realized but they will not come without a struggle, for there is no remission of sins without the shedding of blood. Human selfishness, as expressed in capital and labor, must come into conflict because this propensity of the race has been the cause of all sorrow and suffering. It was projected from hell to destroy mankind and to hell it must therefore return, but before tigoes a great commotion will be stirred up on account of its yielding up the ghost. A social revolution is coming upon the world such as it has myeer witnessed for a cycle of 24,000 years and by its coming the worst elements in society will be destroyed; that is they will destroy each other. The most pernicious classes in society are: first, our so-called aristocrats who have amassed wealth by legalized theft and oppression and who live solely for themselves, for the gratification of their whims, their appetites and their passions; second, the quarrelsome, ignorant, abandoned horde of foreigners and vagrant native born that live among us. This class, which is simply enormous, will be pitted against the so-called aristocrats, the political machine and the military and they will destroy each other, but fearful havoc will be wrought before this end is accomplished. Women of wealth, beauty and station will be dragged from their pillaged palaces and ravaged by wretches in the street, for hell will be let loose and the nether will fly to the upper domain of that realm (wealth, to-day, has given way to round after round of hellish revelries and indulgences). Conflagrations will destroy millions of dollars worth of property, famine and pestilence will reign supreme and capture myriads of victims. This inflated monetary policy that is now on its last legs will collapse and national banks, railroads and large business firms will go down with the crash. War will rage in Europe and America and humanity will be in the depths of its sorrow

The middle class comprising those who sincerely desire to establish a cooperative, fraternal relationship between man and man, as expressed in government, will gather themselves into groups, affiliating with that great organic unity which, through its inherent maintenance of economy, industry, integrity and virtue, will become, as it were, the ark of safety for a fleeing and terror-stricken race. Family name at that time will cut no figure, neither will the ownership of large estates or vast bank accounts, for the old financial system will have gone down in the struggle and nothing will save the people but a resort to an equitable interchange of products rendering the producer and consumer one. Such a system as this will have been thoroughly established before that time and it will be the only institution that will hold over from the old condition of things because it will contain the spirit of vitality of the new age.

Humanity moves in its retrogressive and progressive periods in consonance with the movement of the sign on the ecliptic and is coming out now to the golden age, or that period in a cycle's time when there is revealed to the race true science and law and when men and women will sustain chaste relations. Then they will possess that wondrous psychic force that will give them, through the proper development of their spiritual natures the power of the Gods of mythology who were not the product of fiction but of tradition-of the golden age of 18,000 years ago. Scientific writers have evidence of the existence of "Sons of God" thousands of years ago of whom some record has come down to us. Even celebrated atheistic writers admit the authenticity of such claims and have engrafted them in their works. The sign Aries is now entering the Constellation Aquarius, which signifies scientific truth, being the water carrier, and is just leaving the Constellation Pisces (fishes) which is the age of prolification, hence the great multitude of people in the world; more than have existed for 24,000 years It takes, however, seventy-five or eighty years for the sign after entering one constellation to entirely leave the one through which it has been traveling. When it leaves Fishes, which will be about 1914, the old dispensation and the old order of things will have been entirely destroyed and the new or Golden Age -the kingdom of righteousness or the brotherhood of men-will have been firmly established. But before this point is reached, as we have said, a social convulsion must come. And this is due when the third demarkation of the sign's movement into Aquarius occurs which will be about the time of the World's Fair toward which every one is looking and none have an idea beyond that time as to the future of this country. It is by no accident that this fair will be held in America 400 years after Christopher (Christ-over) Columbus discovered these shores. It will be the greatest exposition of modern times and will gather together the multitudes from all parts of the earth. Jerusalem was destroyed 70 years after the birth of Christ, or, when the sign passed out of the Constellation Aries as predicted by the Nazarene and the same personage was crucified at Jerusalem when the orientals had congregated for the celebration of the feast of the Passover.

The sign Libra (balance) is culminating in Virgo (virtue) hence we have reached that time when woman will rise in her majesty, dam back the flood of sensualism in the race and with her reclaimed purity and virtue take her place aside of man in all of the relations of life. The indications are not wanting looking to a speedy consummation of this, woman's desire. The Golden Age is coming that the Progressive Age comments upon, but before it gets here some fearful fights for truth must be fought to bring men and women into just, harmonious and equal relations. Upon this fight THE PLOWSHARE AND PRUNING HOOK has entered and invites its contemporaries to follow upon a platform that admits of no compromise or amalgamation with the old system.

One Loren Fletcher, a Republican leader of Minnesota, who has been to see Blaine at Bar Harbor, Maine, reports that he will "live to serve his country many years yet.". Now how much longer will a suffering public have to stand such bosh? When did this now-he's-sick-and-now-he's-well politician ever serve his

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Nuns are being granted certificates to teach in the public schools of Texas. Many nuns have passed the required examination and applied for a school. No religious teachings are allowed in public schools and these nuns are supposed to conform to this regulation. But will they? This is a bold move on the part of Jesuitism which is being tried on in remote Texas to note the effect on the public mind. Nuns would never be permitted to teach in secular schools by pontifical authority except for the deep-seated purpose of surreptitiously getting control of our public school system which it is partially doing now in some cities.

The public school boards in many of the Eastern cities are largely in the hands of Irish catholics, and Irish catholic school teachers in those cities are very numerous. Look out for Jesuit ism! She is making her moves on the political chessboard very stealthily unbeknown to the unthinking masses but she will yet be check-mated by a power she has not, as yet, fully reckoned upon, which is watching her very closely and understands every move she makes. Bah! The days of the Jesuitical Devil-fish are numbered! Koreshanity defies its most subtle games.

CHRISTIAN ENGLAND, THE WORLD GREAT ROBBER AND BRUTALIZER.

(By O. F. L'Amoreaux, Ph. D.)

A Hindoo lecturer in England says that the British have degraded India and her people to the level of beasts, and that ten's of thousands die yearly of starvation, and all reports are suppressed.—The Chicago Sentinel

"Mammon, the least erected Spirit which fell From heaven; for even in heaven his looks and thoughts Were always downward bent, admiring more

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This gold-struck god, Mammon, has established his throne on the island of Great Britain and from that seat of empire rules the

world. Even where her arms have failed to vanquish all opposers, as in this country, her cunning high priests of Mammon have found a way to enslave all, put out their eyes and make them grind in her mills, for mere slaves' rations, that she may gather in from thence the glittering grains which, in spite of all pretense, consti-

tute all the god she worships. Strange as it may seem, this cunning and conscienceless power which professes to believe that nothing is, or can be money but gold, uses little or no gold at all to purchase in other lands the means of enslaving her citizens, nor anything else but credit, "bank wind;" what passes for her money having, according to the London Economist, not more than ten per cent of any kind of real value behind it, which is less by nearly half than what passes for money in this country. Yet, when by this thimble-rigging game she has got possession of our mines, our railroads, our mills, our distilleries, our factories of every kind, our lands and our homes, we are expected to stand in reverence and awe of her vested rights, and meekly bow our necks and take on them her heavy collar and draw meekly in her traces for the sole benefit, beyond a slave's rations, of her lazy, lustful, lecherous aristocrats, that they may drink out of stolen "golden and silver vessels," and "worship devils and idols of gold," and, I suppose, we will obediently do so until some almighty conquering hero shall interrupt the mad reveling and feasting upon stolen luxuries, and profanation of God's real golden and silver vessels, His humanity, and let His suffering, sighing, disconsolate captives, at length, after weary ages of bondage, go free.

Down With the Money Changers.

Chiton Plant (Gramedourg, S. C., 1849). The \$51,000,000 of United States, 45 per cent honds which are due in September next are to be re-issued at 2 per cent interest. Any one having \$50,000 of these bonds can deposit them with the government and get a boar do hervor this money at 2 per cent. Interest. Any one having \$50,000 of these bonds can deposit them with the government and get a boar do hervor this money at 2 per cent. and lend it at 1 per cent to the facrored few who are rich enough to possess \$50,000 in United States bonds? That is what they will have to do, according to the opponents of the sub-development.

It must be a thick witted banker that cannot do better for himself than the above showing under the immense possibilities of our, for the usurer, best-of-all-possible banking system. By re-investing in U.S. bonds the 90 per cent drawn from government in national bank bills four times, his \$50,000 capital would be swelled to \$171, 950 on which he would draw at two per cent, an annual revenue of \$3,439 and still have, to loan to the dear public (whose credit is his whole stock in trade at whatever rate of interest he can extort from their necessity for money) the handsome sum of \$36,450. That is, with an actual investment of the difference between his original capital of \$50,000 and his present loaning capital of \$36,450 which is \$13,550 he has become the owner of \$121,550 worth of U.S. 2 per cent bonds on which he regularly draws his interest. By carrying the same process of investment further, he can easily double his two per cent capital. True, in the end or wind up of his affairs, he would have to redeem the several sums of national bank bills which he had received, or so much of them as had not been lost or destroyed, a considerable sum, which would be clear gain to him.

The 2 per cent on \$121,950 in bonds gives a revenue of \$2,345 per annum, or deducting the one per cent government tax on 90 per cent of the bonds for the national bank bills issued, we have \$1,251 annual revenue on an original investment of \$13,550, and that at 2 per cent interest on the bonds. From this, one can readily see what the possibilities of profit were for these favored thieves when the rate of interest on bonds was 6 or 7 per cent. At the

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ey anyway? Of bank loans, only about one dollar in eight is any kind of money, and the balance is "bank wind," or bank credit. For the government to borrow it was for the government to borrow this wind and put behind it the people's or the government's cred give a gang of conscienceless money-changers heavy usury for the use of their own credit. And this, bad as it is, is far from being the worst feature of the shameless business. The arrangement puts into the hands of these men who have a very great interest in making money-plenty at one time and searce at another-the entire control of the money supply for the whole people. At any time, must sell as soon as they are ready for market in order to pay his

In theory, the government furnishes the money or means of exchange for the people, but in effect, these favored speculators furnish it on their own terms and as much or little of it as they please. To bring about a squeeze, and if it goes far enough even please. To bring about a squeeze, and if it goes far enough even a panic, all that is necessary is that some good banks, national and private, begin that is called in bank parlance strengthening their reserves, that is, drawing in money out of circulation and piling it up in bank vaults, a process which the newspapers will comment as wise and safe; and so it is perhaps, for the banks, but it portends certain ruin and disaster for debroad and men in basi-ness, and loss and failure for others and sometimes for the banks

Far better would it be for the people, for government to step out of the business of attempting to supply money for the people and let them furnish their own means of exchange on terms that

Very often under present conditions of money supply, men with possessions of very great value, find themselves, for want of a comparatively small amount of money, stripped of everything they have and reduced to beggary. Speaking of such a time in England in 1825, Alison in his history of Europe says: "Persons worth £100,000 could not raise a £100 to keep them from bank-ruptey." Let us then say to our partial, unwise, paternal govern-ment which fosters and strengthens its strong and powerful sons at ment walled resears at efficients its valong and powerful sons at the expense of the weak and helpless ones: "Hands off) and let your children all have an equal chance not help to keep their pre-ent possessions, but to add to them still other acquisitions in safety by adopting means of effecting exchanges that shall be mutually satisfactory to themselves and perfectly safe to all concerned."

THE LOUISIANA LOTTERY CONTEST.

The excitement over the lottery question in Louisiana runs high in that State; and we cannot forecast the turn of things in the election of next spring, that is to decide whether the Louisiana Lottery Company's character shall be renewed for a period of twenty-five years in consideration of the payment of the sum of \$1,290,000 as year into the treasury of the State by that company (says the New York Stam). In the division of public opinion upon the question, political lines are disregarded, and the opposing parties are ranged under the names of Pro-Lottery and Anti-Lottery, or rather ranged under the names of Pro-Lottery and Anti-Lottery, or rather Pros and Antis. The Antis are making by far the greater show of force. They are well organized throughout the State, and have an especially strong association in New Orleans. Some of the ablest of the Democratic leaders of Louisiana, including Governor Nicholts, are on their side. The clergy of all creeds are united against the lottery: Catholic priests and Protestant ministers have stood side by side and made speeches at anti lottery demonstrations. The by side and made speeches at anti lottery demonstrations. by side and made speeches at anti lottery demonstrations. The Farmers' Alliance of Louisiana have put an anti-lottery plank in their platform for the campaign. In the rural parishes a large protion of the voters are pledged "to fight to the bitter end the horde of gamblers and bribers of the lottery company." The anti-lottery mass-meetings in the State are numerous and carnest. At one of the meetings recently held in New Orleans a Presbyterian determinable chaemes as immassioned in his denunciation as to say clergyman became so impassioned in his denunciation as to say Meanwhile, the pro-lottery faction to be destroyed by revolution. Areanwante, the pro-tottery faction are operating quietly, under the direction of astute tacticians, who have the assistance of hundreds, if not thousands, of the agents of the lottery company. They hold up the great subsidy that the company offers the State treasury for a renewal of its charter. They point out the facts that lotteries are authorized by severa They point out the facts that lotteries are authorized by several European Governments, have formerly been chartered in various States of the Union, and have long existed in Louisiana. They make use of all the stock arguments in favor of lotteries. They are especially successful in influencing the colored people, very many of whom like to "piny lottery" and to get the prizes that are sometimes drawn. They are also able to secure the support of a large body of the white people of the State, including the crooks. Thus the Pros and Antis are carrying on the lottery campaign by which the Pelican State is stirred up in an extraordinary way.

And here we add but a few words. At the election that is to be held, the voters of Louisiana ought to cast their ballots against the

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GOG AND MAGOG.

[We shall endextor to give our readers, from week to week, as fall reports, as possible, of the movements of capital and labor in their culminating conflict, both in this country and in Europe. We shall depend largely upon labor papers for these reports, as the Associated Press and United Press. Associated Press and Control of the Control of the Control of the Control of the Control of Control of

Bakers will insist upon but 10 hours in 1892.

Brussels printers have struck for higher wages.

Massachusetts watchmakers are being organized

There are 15,000 organized workingmen at Copenhagen, Den-

New York Upholsterer's Union is contending for the nine-hour

The Barbers' inter-national Union has started a paper at St. Paul Minn

The hair-workers and wigmakers of Paris have organized a

The recent labor troubles in the Pittsburg district cost the railroads about \$25,000 per day.

The General Assembly of Jewish Trades has organized 14 Unions within the last six months. \$200 have been appropriated by the municipal government of

Five new organizations have been granted charters by the

Operative Plasterers' International Union. The United Central Labor Federations of New York, Brooklyn

and Hudson County represents 144 trades unions. The waiter girls of Berlin have formed a union for the adjust-

The total number of votes cast for the labor candidates at the recent municipal election in Spain was 250,000.

Memphis, Tenn. painters have been out since May 1. They take jobs and do the work on the co-operative plan.

Machinery molders organized three new unions last month at Bridgeport, Conn., Little Falls, N. Y., and Jersey City, N. J.

Labor Day in Nova Scotia occurred on July 21 and was celebrated by the greatest demonstration ever held in that country.

Some of the small shopkeepers of Paris have appealed to the Pope from the big concerns that are driving them out of trade.

New York labor organizations are strongly antagonizing the Butler's Hudebras. Ninth Avenue Road which recently discharged all union men.

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however, that we are no more in a waynathy with organized labor in this matter
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Bakers will insist upon but 10 hours in 1892.

Brussels printers have struck for higher wages.

Massachusetts watchmakers are being organized.

New York Upholsterer's Union is contending for the nine-hour

There are 15,000 organized workingmen at Copenhagen, Den-

The Barbers' inter-national Union has started a paper at St.

The hair-workers and wigmakers of Paris have organized a

The recent labor troubles in the Pittsburg district cost the railroads about \$25,000 per day.

The General Assembly of Jewish Trades has organized 14 Unions within the last six months.

\$200 have been appropriated by the municipal government of Lowell, Mass. to make Labor Day a success.

Five new organizations have been granted charters by the

The United Central Labor Federations of New York, Brooklyn and Hudson County represents 144 trades unions.

The waiter girls of Berlin have formed a union for the adjustment of their grievances, which has 1000 members.

The total number of votes cast for the labor candidates at the recent municipal election in Spain was 250,000.

Memphis, Tenn. painters have been out since May 1. They take jobs and do the work on the co-operative plan.

Machinery molders organized three new unions last month at Bridgeport, Conn., Little Falls, N. Y., and Jersey City, N. J.

Labor Day in Nova Scotia occurred on July 21 and was celebrated by the greatest demonstration ever held in that country.

Some of the small shopkeepers of Paris have appealed to the Pope from the big concerns that are driving them out of trade.

New York labor organizations are strongly antagonizing the Butler's Hudebras. Ninth Avenue Road which recently discharged all union men.

Eight new charters were issued last month to new unions by the Brotherhood of Carpenters and Joiners.

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The entire number of wage workers in France is 14,768,000

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A general strike of the union steamship stevedores occurred last Saturday in San Francisco; 500 men went out. They demanded an increase in wages from 30 cents to 40 cents an hour for regular time and a raise for night and Sunday work of from 40 ets. to 60 cents an hour. The demands were flatly refused. If the water-front federation, with its fourteen unions, should actively espouse the cause of the steamship stevedores, the strike would become a serious matter.

When the protective tariff was the issue during the campaign of 1888 the employes of the Arcade File Works at Sing Sing, N. Y., one of the largest file manufactories in this country, were promised an advance in wages if Harrison should be elected. This promise has not been kept. The wages of the men have been reduced from 30 to 50 per cent, and a strike is threatened.

The conductors and motor men on the Rapid Transit Electric Steek Railway in Newark, N. J., have struck and the line is tied up. This company, is about a year old and is made up of local business men. The Essex Passenger Railway company which controls all the other street car lines of the city and gave the same poor facilities has just gobbled the Rapid Transit and increased working hours from 10 to 13 without extra pay which is the cause of the strike.

The Inevitable Fate Awaiting The Farmer's Alliance Foretold by One of Its Strongest Adherents.

Sleep on your arms to-night. Put none but true men on guard. The destiny of the people and nation are in your immediate keeping. A hellish plot against human happiness and prosperity is nearly matured. The hosts of evil are alert and moving. Your enemies have determined to destroy the reform movement at all hazards. No stone is to be left unturned. The spy is within the ranks. Men sworn against you have taken the pledge of allegiance to you. Members of the Republican League and kindred orders are joining the Alliance and other industrial organizations. You are to be destroyed by dissentions, cleverly engineered. Failing that, bloodshed is to be precipitated, and monopoly's gold is to be used to hire starving wretches to cut the throats of their struggling fellow creatures. Vicious and brutal attacks are to be made all

along the line upon all your trustworthy leaders. Accursed villains have already in their pockets the thirty pieces of silver, the price of perjuring their souls, to swear to hellish lies, to break down the character of men and women true to the reform cause. The weak kneed are to be cajoled, bribed and threatened, into submission to monopoly's will. The dishonest and starving are to be bought like sheep. Quarrels are to be provoked, and toughs, like Brennan, are to murder your leaders as Wood was murdered, and the Associated Press is to be employed to make the crime appear justifiable. Corrupt devils, calling themselves labor leaders, are to be employed to provoke strikes, and every means are to be used to incite riot, and justify the calling out of police, militia and regular army, and slaughter laboring men like mad dogs, thus provoking general strife and precipitating war while the great common people are unprepared. Loud mouthed men, who would disgrace any cause, are already hired to shout for reform, and give expressions to sentiments that will disgust every honest person. These same treacherous blatherskites are trying to work into our platform and policy, ideas that are not defensible. Some of the most rabid and loud mouthed shouters for reform to-day are members of the Republican league. Nothing is to be left undone to secure the election to high offices in your orders, men who would sell you all out for a mess of pottage, and laugh you to scorn in the day of your humiliation. Men of bad character and associations are to be forced upon you as candidates. The spy in the camp is to give your every plan to a subtle and treacherous enemy. Bogus dispatches, damnable lies, incendiary speeches, by so-called labor leaders; insinuations, innuendoes, everything low and vile is already written in the terrible plot which is already hatched and is being pushed to completion. We are not alarmists. We know whereof we affirm. We have people on the inside who keep us informed. We dare not yet tell the people all we know of the hellish plots being matured for their destruction. -American Non-Conformist.

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