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SATURDAY

TWO DOLLARS A YEAR

GOLDFIELD GOSSIP

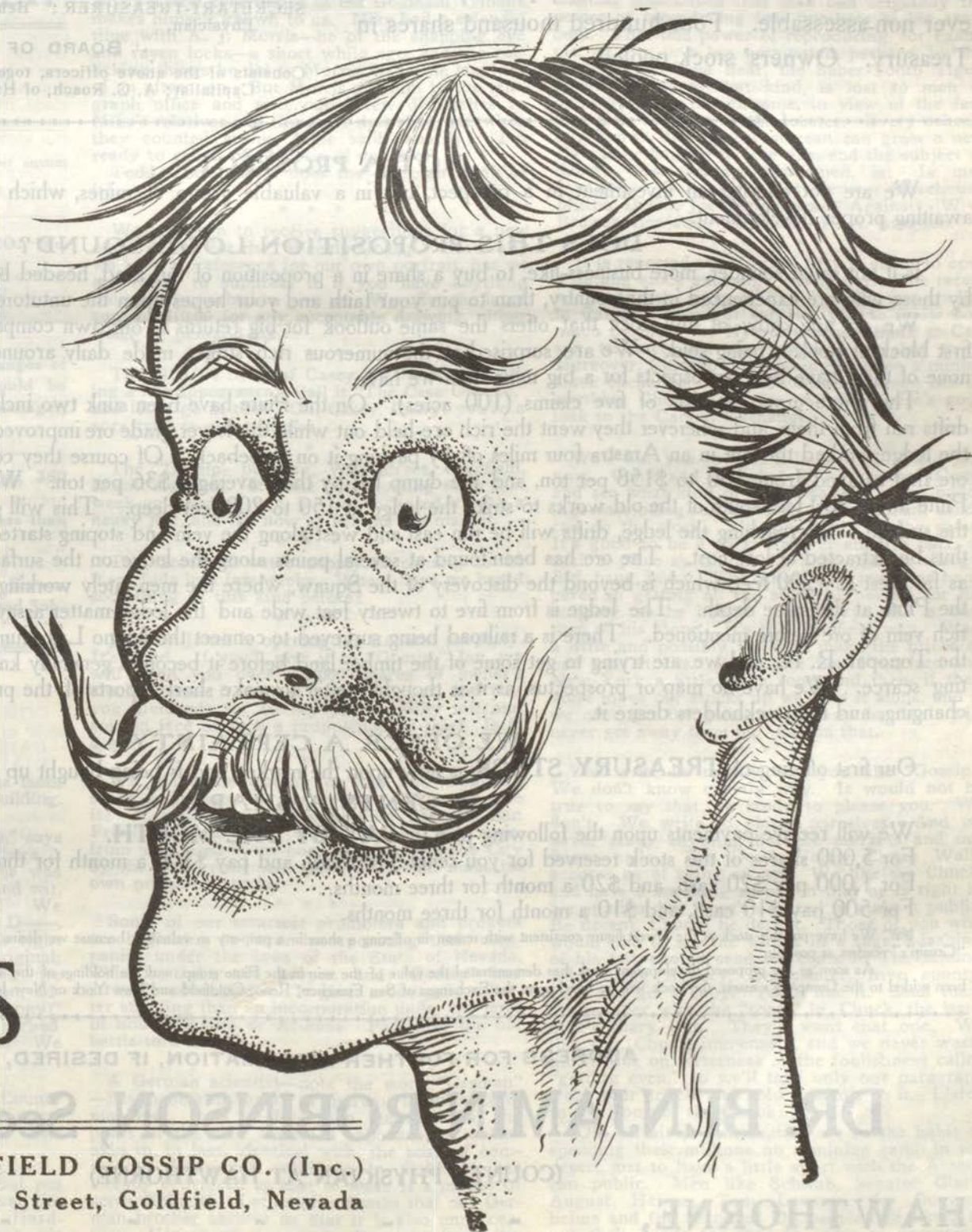
A WEEKLY MAGAZINE DEVOTED TO EXTENDING KNOWLEDGE OF THE MINES
AND STOCKS OF SOUTHERN NEVADA

"Stocks is Raisin"!



MINES & STOCKS

Published by GOLDFIELD GOSSIP CO. (Inc.)
Gossip Building, Wall Street, Goldfield, Nevada



WHY NOT BUY INTO A MINE AT THE PRICE OF A PROSPECT?

The Ore of the Piute Group Averages Over \$100 a Ton

THIS GROUP OF CLAIMS IS BEING DEVELOPED BY

THE WALKER LAKE MINING AND EXPLORATION COMPANY

Incorporated Under the Laws of the State of Nevada

Capital Stock, \$1,000,000, divided into 1,000,000 Shares of the par value of \$1.00, fully paid up and forever non-assessable. Four hundred thousand shares in Treasury. Owners' stock pooled.

OFFICERS OF THE COMPANY

PRESIDENT: John H. Miller, of Miller & Adams, Merchants of Hawthorne and Mina.

VICE-PRESIDENT: A. C. Roach, County Treasurer.

SECRETARY-TREASURER: Benjamin Robinson, M. D., County Physician.

BOARD OF DIRECTORS

Consists of the above officers, together with S. G. Porteous of Reno, Capitalist; A. C. Roach, of Hawthorne, Treas. of Esmeralda Co.

NOT A PROSPECT

We are not offering an investment in a prospect, but in a valuable group of mines, which we know to be rich and only awaiting proper development.

DOES THIS PROPOSITION LOOK SOUND?

Is it not safer, sounder, more business-like, to buy a share in a proposition of this kind, headed by responsible men, and managed by those who are experienced in the country, than to pin your faith and your hopes upon the untutored explorer and his luck?

We do not know of any stock that offers the same outlook for big returns as our own company, at the low rate at which the first block of stock is being sold. We are surprised at the numerous rich strikes made daily around this rich mineral country, but none of them have better prospects for a big mine than we have.

The Piute group consists of five claims (100 acres). On the Piute have been sunk two inclines of 43 and 35 feet deep and drifts run from them, and wherever they went the rich ore held out while the lower grade ore improved. The Indians who discovered the ledge worked this ore in an Arastra four miles off by packing it on horseback. Of course they could only afford to move the rich ore that assayed from \$80 to \$158 per ton, and the dump left by them averages \$36 per ton. We are now sinking a shaft on the Piute about 300 feet south of the old works to strike the ledge at 150 to 200 feet deep. This will give us over 350 feet to stope to the surface. On reaching the ledge, drifts will be run east and west along the vein and stoping started from several points; the ore will thus be extracted at low cost. The ore has been found at several points along the ledge on the surface and it always assays the same as far west as 1200 feet, which is beyond the discovery of the Squaw, where the men lately working state it shows up better than in the Piute at the same depth. The ledge is from five to twenty feet wide and the ledge matter assays up to \$40 per ton, outside the rich vein of ore before mentioned. There is a railroad being surveyed to connect the Mono Lake lumber mill and timber country with the Tonopah R. R., and we are trying to get some of the timber land before it becomes generally known, as fuel and lumber are getting scarce. We have no map or prospectus, as it is thought better to make short reports of the progress of our work, as it is ever changing, and the stockholders desire it.

WE OFFER A CERTAINTY

Our first offering of **TREASURY STOCK** is now upon the market, and is being bought up rapidly at **8 CENTS A SHARE**.

We will receive payments upon the following plan: **PAY BY THE MONTH.**

For 5,000 shares of this stock reserved for you remit \$100 cash and pay \$100 a month for three months.

For 1,000 pay \$20 cash, and \$20 a month for three months.

For 500 pay \$10 cash, and \$10 a month for three months.

☞ We have put this stock at the lowest figure consistent with reason in offering a share in a property so valuable, because we desire to receive the support of as large a number of "Gossip's" readers as possible.

As soon as the proposed development work has demonstrated the value of the vein in the Piute group, and the holdings of the water rights and claims in the Reservation have been added to the Company's assets, the stock will be listed upon the Exchanges of San Francisco, Reno, Goldfield and New York or New Jersey.

ADDRESS FOR FURTHER INFORMATION, IF DESIRED,

DR. BENJAMIN ROBINSON, Sec'y-Treas.

(COUNTY PHYSICIAN AT HAWTHORNE)

HAWTHORNE,

NEVADA

Jack Davis is working nine men on Daisy Wonder. Gasoline Hoist, 25 H. P., has been shipped to the mine from Goldfield.

GOLDFIELD GOSSIP

A Weekly Magazine of Nevada Mining

VOL. II

SATURDAY, MARCH 2, 1907

NO. 8

GOLDFIELD GOSSIP

THE WEEKLY MARKET GUIDE

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NOTES

Rich, creamy mud.

The tap of the hammer is heard in the land. Not knocking anything, brethren; only building.

"I shall write no more letters to 'Gossip,' says Miss D—. 'You said I was bony!' There it is. Mark the woman of it. We said she was bright and clever. We praised her snap and wit. No use; no use. 'You said I was bony!' We have given columns of good advice to Miss D—. We have ransacked the dictionary for the right adjectives to fit the case. Piquant, original, clever, charming,—from week to week we launched our shafts of pleading, persuasion, admiration—useless all! 'You said I was bony!' Deep sunk in her maiden heart is that barbed arrow of unkindly speech. God help us! We never said anything of the kind.

Benny Rosenthal is now one of our County Commissioners. It is well. There is some reference to Holy Writ to "Little Benjamin, their Ruler."

Roughing it is not a hardship to men, but put a pair of high boots on a woman, and over the boots draw a pair of rubbers. Eh, what? Hardship? Think how she feels about it. Man, it's tragic.

"Malapais Mike" is the pleasant alliteration by which a new contributor to the Goldfield Tribune makes himself known to us. Mike had a splendid time with A. J. Morris—he of the snapping eye and raven locks—a short while ago, and the rollicking things he did to Morris made the laughter of an afternoon. But Morris got him to the telegraph office and sent out a few dispatches to Mike's relatives and things of that kind, and when they counted scalps, Mike said, wearily: "I'm ready to call it off, Morris, if you are!"

Todd, Todd! what does the old man think of it?

We are open to receive suggestions for a new cover design for the "Weekly Gossip." Naturally we have a preference for our own portrait, but we are ready to suppress it if you have anything more distinguished to give us. We offer the large sum of \$10.00 for any acceptable drawing, either wash or pen-and-ink.

The \$100,000 hotel of Casey McDonnell is making a fine appearance. Call it "The Casa Grande," and let it go at that. Oh, Casey, Casey! you're a sore trial to our patience.

The "Gossip" building, Wall street, Goldfield, is still standing. It came near floating away last week on a sea of mud, but we anchored it with a heavy jest, and it's now as firm as the market.

The Goldfield water supply is coming to us from Lida in a few weeks. Where have we heard something of this kind before?

January Jones is opening his Ballarat property. It's good. If you'll give it to "Gossip," Jan, we will hand you over 300,000 shares of owner's stock, finance it, turn it into a shipper, and pay you dividends for twenty years. Why toil and spin in face of such a proposition as this? Is it a go?

We did some trading on the two Goldfield stock exchanges this past week. Did you notice it? It begins to look something like the San Francisco Board. If we could win you away from your bred-in-the-bone allegiance to the City by the Sea, gentlemen, Goldfield would make its own prices on stocks.

Some of our smartest promoters and brokers are beginning to favor incorporating their companies under the laws of the State of Nevada. This is right and proper, and "Gossip" has strongly advocated it. It gives a company a better standing than an incorporation under the laws of South Dakota or Arizona. Patronize the old battle-torn State.

A German scientist—note the word "German"—has made a discovery of supreme importance to mankind. It is no less than the fact that the pores of the skin secrete a saponaceous matter akin to, in fact, identical with, the soap of commerce. Continued residence in Goldfield has already convinced us that to wash is a matter of some difficulty. Let us give thanks that our German brother assures us that it is also unnecessary. Henceforth we may be dirty with impunity, backed by science.

And again, speaking of science, there are not wanting indications that man had originally the power of reproducing lost numbers of his anatomy. That this power of reproducing, for example, an arm or a leg, amputated, perhaps, by the teeth of the Cave Bear, the Saber-Tooth Tiger, or something of that kind, is lost to man is humiliating in the extreme, in view of the fact that it is not lost to the lobster. Every school-boy knows that this crustacean can grow a new claw if he happen to lose one, and the subject of debate this evening, gentlemen, is: Is man superior to the lobster? For: Senator Morehouse, Milton Detch, Joe Hutchinson. Against: W. J. Brewer, Benjamin Rosenthal, H. A. Bragdon.

It is reported that Carson City is about to open a mining stock exchange. Why not? The recent advance in the price of Red Top Ex. was cradled in Carson. It might surprise you to know how much business the Nye & Ormsby Bank at Carson transacts for the residents of that town. Moreover, Chicago is preparing to open a mining stock exchange. We should hope Carson can do anything Chicago can do. Anyway, here's good luck to the Carson Exchange.

We'd like you to take a look at Goldfield just now. Come and see what SNAP means. Come and see what kind of buildings—big stone buildings—are being rushed up as fast as human hands can do the work. It's good to be in the game. It's good to be a part, however small a part, of such a place as Goldfield. Snap, hustle, energy. Biff, bang, boom. The other day a man was hampered in getting all the stone he needed for his building, so he bought the quarry. He is now sure of his stone. It's the Goldfield way. Wait a little and possibly we shall make the prices of our own stocks. We'll give San Francisco and New York a little more rope, and then, if they don't move our stocks up we'll do it alone, and if we once get the game in our own hands, it will never get away from us. Bet on that.

You write us mostly that you like "Gossip." We don't know exactly why. It would not be true to say that we study to please you. We don't. We write to please ourselves. And we never study anything but the markets and our finger nails. The Death Valley Chuck Walla accuses us of being an ass. We like the Chuck, and have a sneaking suspicion that he is right in his opinion, but there's no need to make it public. Be decent, Chuck; be decent. Those of you who would like to see the Chuck in a rage, a-lashing of his tail, should send ten cents to The Mining Advertising Agency, Greenwater, Inyo county, Cal., and get a copy. You'll like it. Send them the number with the "roast" in, Chuck, the issue of February 15th. They'll want that one. We like you, Chuck, immensely, and we never waste much time on bitterness or the foolishness called "getting even," so we'll take only one paragraph from your article and hold a candle to it. Listen to the irony of the Chuck:

"Oh, certainly, millionaires are in the habit of spending their millions on a mining camp in the desert just to have a little sport with the American public. Men like Schwab, Senator Clark, August Heinze, Tom Lawson, the Guggenheims and the Standard Oil people, are likely to put their heads together in order to perpetrate a great swindle upon the American public."

But what do you care?
Write some more poetry.
And print an extra edition of that February
15th number, because our people are likely to
ask for it.
Get ready for the demand.

We feel a good deal about "Gossip" the way
you do about The Chuck-Walla: "A poor thing,
but mine own!" We have no editorial writer,
Chuck. We do it all ourselves, such as it is; all
except the news service, and that we clip from
the Goldfield papers. We are not much as a
writer, but a discernment, amounting almost to
genius, in the use of the scissors, is our gift from
above. However, we have to change that. The
white-headed editor of the Tribune is beginning
to look askance at us; Allen of the Chronicle
lifts a supercilious eyebrow when we meet;
Sprague of the News is far from affable, and
Vandervort of the Review acts like a rich rela-
tion. The time is hard upon us, Chuck, when we
must appoint our own man to cover the Gold-
field mines.

The man we want is right at hand. You
have often heard of him. We get him next
week. He will cover the Goldfield mining
district for "Gossip." He will cover it on
foot and on horse-back; in cart and in auto-
mobile; in scow and barge, if the mud holds. He
will cover it thoroughly. To drop all foolishness
for a minute—a minute's long enough—we realize
that you take "Gossip" for news of the Goldfield
mines. You want to know what's doing on the
leases and on the company's shafts all over the
district. All right. We have the man to do it.
It will be done thoroughly.

It's a lonely week that goes by without a word
on Daisy Wonder. Gentlemen, the two-page ad
that graces the center of this number of "Gossip"
will not appear again. Today a thing of beauty;
tomorrow in the junk pile. Give us leave to tell
you for the last time that we offer you this Daisy
Wonder stock at thirty cents a share, in three
payments, and we guarantee you a good prop-
erty, active development and a square manage-
ment. This stock is the best we could pick out
of a dozen good options. Take it.

The Secretary of the Goldfield Chamber of Commerce

John G. Boyle is a "Gossip" discovery. That
is to say, he was drawn to Goldfield by reading
some of the early numbers of "Gossip." He was
elected secretary of the Goldfield Chamber of
Commerce when that energetic body came into
being, and fills the position most acceptably. He
is a big, hustling, insistent, capable, dogmatic
individual, a credit to Goldfield, and one of its
best supporters.

You will find in this number of "Gossip" an
article by Mr. Boyle touching the matter of in-
corporation for Goldfield.

Note the clear-cut, incisive sentences, betray-
ing the practiced hand of the old newspaper man.
The Gossip Stock Account.

After a period of inaction on the market, during
which we have been accumulating some good
stocks for "Gossip" readers, we turned over 7,000
Red Top Ex. at 55 cents and 56 cents, making a
net profit of 10 cents per share over and above
all commissions. This is a good stock to buy
back into, and we look for it to go to a dollar
easily. At the same time our business is to make
profits and to take profits. People who are taking
profits all the time are not losing money or sleep.

ANYTHING THE MATTER WITH GOLDFIELD?

By JOHN G. BOYLE

Goldfield, like a bonanza mine, needs no hot
air.

People do not come here seeking a sanitarium,
nor for a more congenial climate.

Goldfield is not selling climate, it is selling
gold, yet for that matter, while the climate is
given away, it is far better on the average than
that of St. Louis or Chicago.

Neither does Goldfield boast of its scenery,
though its location in a basin of the surrounding
mountains is almost identical with Monterey,
Mexico, celebrated all over the globe for its
beautiful location.

The scenery here, however, grows better the
lower one descends, until it becomes of a high-
grade character, and one is tempted to appropri-
ate large chunks of it.

The main thing just now to reach within the
50,000 mark is the adoption of a charter.

There is no need of an ancient, outworn and
graft-born document.

What is needed is something approved by ex-
perience and adapted to present day necessities.

Shall we stunt the growth of this lusty infant,
only just beginning to doff its swaddling bands?

Or shall we start it on its way to the forefront
of modernized cities, with something of the
dynamic force with which it now robs Dame
Nature of her treasures.

The way out is easy.

It is the Galveston plan.

This has made Galveston more famous from an
economic point of view than its great seaport,
one of the greatest in the world.

Thousands of dollars' worth of gratuitous ad-
vertising has been given Galveston by the daring
innovators of that city.

Great newspapers and magazines, by special
articles and leading editorials, have afforded the
widest publicity.

Seattle felt a responsive thrill and 20,000 copies
of a write-up in McClure's Magazine for October
last were ordered for local educational distribu-
tion.

Topeka, Kans., called for a large number of
copies for the same purpose.

The City Club of Philadelphia asked for per-
mission to reprint the article.

The Galveston idea is carrying the cities of
Texas, Arkansas, Washington, Iowa, Kansas and
elsewhere, and, according to McClure's editor,
will become universally popular in municipal
governments.

The Galveston idea, like all really great inven-
tions, is a very simple one.

Two decades, prior to the great storm of 1900,
Galveston struggled under the graft-ridden
regime of government by antiquated methods.

The city was bonded for nearly three millions
indebtedness, and had nothing to show for it but
a few rotten and dilapidated streets and side-
walks.

Then came the awful calamity.

Originally the home of LaFitte and his pirates,
who found a safe refuge from men of war on a
sand bank cast up by the Gulf of Mexico, the city
was destroyed; in a single night the sea had
claimed its own.

Ten thousand of Galveston's fairest and love-
liest, her bravest and strongest, met death amid
the wreck and ruin of homes, or were washed
seaward a prey to the ravening sharks.

Galveston rose from her knees beside her un-
numbered dead and faced the future.

Farewell graft. Public spirit pronounced its
doom.

This, in brief, is what they did, and mark how
easily Goldfield, to be a greater Goldfield, may
profit by her example!

The Legislature immediately gave the stricken
city a charter, vesting local government in five
commissioners, viz: Mayor-president, commis-
sioner, revenue and finance, waterworks and sewer-
age, police and fire, streets, electric lights and
public property.

These the elected by the people every two
years.

The commissioner of each department names
the employees under him, subject to the approval
of the Board.

There is a secretary, attorney, treasurer, health
physician, auditor, assessor and collector, engi-
neer, recorder, superintendent of waterworks and
sewerage, chief of police and chief of fire depart-
ment.

Non-partisan and honest men were chosen all
around.

The treasury was empty—the city bankrupt.
But Galveston was soon put on a cash basis.

Back debts were paid with surplus cash, the
charter enabling the city to conduct its own
financial operations.

Galveston now owns its water plant and sewer-
age system, for which the municipality issued
special bonds.

It owns and operates its electric light plant for
its own use only.

It conducts its public school system by elective
trustees.

The city has expended nearly \$600,000 in cash
in public improvements, after all fixed running
expenses were paid.

Her magnificent sea wall—the wonderful grade
and house raising, and all are matters of current
history, and this without one cent of tribute for
commissions, rebates or graft.

How easy it is for Goldfield to follow in the
steps of this regenerated city.

There are great lawyers in the Goldfield Cham-
ber of Commerce, as great as any on the Coast.

They are patriotic, and doubtless would draft
a similar instrument for the government of greater
Goldfield, if the people should so will and express
themselves.

MINES AND MARKETS

By THE EDITOR

There has been much trading during the past
week with special strength in spots and some
significant advances. The whole tone is better,
with more spring to it than for some time past.
Possibly the spring feeling in the air is communi-
cative. At least there is no question of the vol-
ume of business that is being transacted. Most
cheering of all the signs of the market is the ex-
ecution of large buying and selling orders in
Goldfield. This town is of itself able to absorb
and assimilate the surplus stocks of any property
that opens a good ore body in advance of San
Francisco or New York buying. The time is
coming, perhaps, when a readier market for any
Nevada stock will be made in Goldfield than in
any other town in the United States. It is not an
impossible dream that we should oust San Fran-
cisco from control. At the present time we are
not even struggling to do so. Our brokers are
too closely connected with the eastern and west-
ern coasts to try to cut loose from their aunt's
leading-strings. But the point we want you to
dwell upon is that the amazingly increased vol-
ume of business that is being transacted on the
Goldfield exchanges is something that is being in
a measure forced upon us. It has come to us as
a consequence of the growing importance of
Goldfield as the center of mining interest in
Southern Nevada, and is not something we are
reaching out to take away from San Francisco.
As a fact, we are not reaching out for it at all. It
means that men and money are pouring into
Goldfield. The men want Goldfield stocks, and
they have the money to buy them. To meet the
exigencies of the case San Francisco must ad-
vance prices. New York is about to test some
of our leading stocks. Such stocks as Combina-
tion Fraction, Jumbo, Goldfield Con., Daisy,
Jumbo Ex., Florence and Red Top will be listed
very shortly. Others will follow. It will be good
business for all Nevada stocks when this takes
place. It will give a tremendous impetus to the
forward movement that is due and bound to come.
Also, it will put the game into the hands of Wall
street, and you will see the most stupendous man-
ipulation of prices of mining stocks since the
days of the Comstock. There's money to be
made at it.

GOLDFIELD

COMBINATION FRACTION: Good for
\$8.00 or \$10.00 easy.

DAISY: A buy under \$5.00.

DIAMONDFIELD: Manipulation. Price
much too low.

GOLDFIELD CON.: Will be first stock listed
in New York. Look for it to double.

GOLD BAR: Rich.

GOLDFIELD MINING: A buy under \$5.00.

GREAT BEND: Getting stronger.

JUMBO: Fine.

JUMBO EX.: The stock to buy.

SANDSTORM: Will double.

ST. IVES: One of the firmest on the Board.

FLORENCE: Will jump when it moves at all.

ADAMS: It will move up.

ATLANTA: Strong.

BLUE BULL: Routing the Bear.

KEWANAS: Good.

LAGUNA: Big.

ORO: Will go to dollar.

SILVER PICK: Must get ore.

BLACK BUTTE EX.: A buy.

BLACK BUTTE BON.: Pretty good.

BLACK ROCK: No line.

BLUE BELL: Strong. A buy.

COLUMBIA MOUNTAIN: Big and slow.

COLUMBIA MOUNTAIN EX.: Worth more.

Buy it.

GOLDFIELD COLUMBIA: Stands steady.

COMMONWEALTH: Will advance.

CRACKERJACK: Not much action.

DIXIE: Coming on.

TRIANGLE: Look for it to hit a dollar. Brewer, the Matador.

EMPIRE: Firm. Buy it.
ESMERALDA: Well supported.
COMBINATION: Pretty good ground.
GRANDMA: Sprightly.
MOHAWK: Good for \$25.00.
MOHAWK EX.: A buy.
BOOTH: Will go higher.
KENDALL: Something doing here.
EUREKA: Likely ground.
BULLDOG: Same animal.
GREAT BEND ANNEX: All right.
GREAT BEND EX.: Will move up.
JOSHUA: Leading his people.
LONE STAR: At last? Yes? No?
MAYNE: It's a buy.
MAGNET: Selling better.
MILLTOWN: Pushing along.
PAWNEE: Lethargic.
FRANCES-MOHAWK: Should reach \$1.00.
OLD KAINTUCK: Showed spirit.
PORTLAND: It will open something big.
POTLATCH: In demand.
RED HILLS: Look for a jump and a quick one.

RED KING: Faithful subject, Dorsey. Has good-looking lease on Florence.
VERNAL: Get on, get on.
BLACK ANTS: Ground lies right.
SOVEREIGN: Bye and bye.
YELLOW ROSE: They're buying it.
BLUE QUARTZ: Working steadily.
MAY QUEEN: Blossom time at hand.
SANDSTORM EX.: May become a favorite later.
SILVER PICK EX.: Developing.
SKYLARK: Will advance.

TONOPAH

TONOPAH MINING: Not much trading.
TONOPAH EX.: Ground is good.
BELMONT: Good bodies of ore.
JIM BUTLER: Should bring more money.
MACNAMARA: Wingfield has it.
MIDWAY: Will advance.
NORTH STAR: No guide.
WEST END: All right.
MONTANA: One of the best.
OHIO: Steady.
GOLDEN ANCHOR: Rusty.

BULLFROG

AMETHYST: A buy.
BONNIE CLAIRE: And this.
BULLFROG MINING: Will be active. Placed right.
NATIONAL BANK: Will double.
ORIGINAL: Working deep.
VICTOR: Crown him.
LIGE HARRIS: Anoint him.
MAYFLOWER: Good.
MAYFLOWER JUNCTION: New one. Ground is valuable.
NUGGET: Assay it; it's good.
SKOOKUM: All right.
STEINWAY: Harmonies.
TRAMP CONS.: Rich.
GOLD BAR: A swell mine.

MANHATTAN

APRIL FOOL EX.: No trading.
ATLANTIC & PACIFIC: Calm.
AS YOU LIKE IT: One of Sullivan's. Work resumed.
CHIPMUNK: Will make trial mill run of ore.
DESERT QUEEN: Opening an ore chute.
INDIAN CAMP: Sinking below the 200-foot level. Looks good.
JUMPING JACK: Working.
MUSTANG: Hoisting ore.
STRAY DOG: A shipper.
MANHATTAN MINING: Coming into favor.

FAIRVIEW

EAGLE: A buy. Has \$300 ore.
EAGLE'S NEST: Will install hoist immediately.
AZTEC: Sinking double compartment shaft.
DROMEDARY HUMP: Got ore.
GOLDEN BOULDER: Stock in demand.
HAILSTONE: Working.
NEVADA FAIRVIEW: Caught a ledge of good ore.
NEVADA HILLS: They have christened it "The Fairview Mohawk." Get's better with depth.
FAIRVIEW INGERSOLL: Young, but promises well.

WONDER

ALICE: May be good.
JACK POT: And a full hand.
NEVADA WONDER: The big one.
DAISY WONDER: Chosen for its showing before any of the surrounding properties were located. On the map under the name of The Stampede. This is Diamondfield Jack's first choice in Wonder. The last of the 30-cent treasury stock is offered you now. Take it.
JUNE WONDER: Good reports.
VULTURE: A high flier.
WONDER QUEEN: McMillan's new one. Looks good.

OTHER DISTRICTS

ROUND MOUNTAIN: Rich.
ROUND MOUNTAIN EX.: In demand.
ANTELOPE: A buy.
PITTSBURG SILVER PEAK: A sure thing.

TULE CANYON

Miners Getting Ready for a Busy Season.

New Railroad Will Add a Lot of Quartz Shippers to the List of Producers.

Tom Summers, who left Tule canyon on January 15th, and who is going back there in a few days, probably knows as much about the mining industry in that section as anybody. He says there is plenty of good mining ground down there, and while there were but some forty men working when he came away, he believes there will be no less than 200 men at work in the canyon and vicinity within sixty days. George Radford is the merchant of the place, and is said to do a business even now of \$100 per day in miners' supplies alone, to say nothing of the sales of wet goods. The survey of the new railroad runs within twelve miles of the place, and when completed will put a lot of property in commission that does not pay to bother with now. Of the big properties now producing, Mr. Summers says that the four claims known as the Hearst-Jagers group, are the most important. Six men have been on the property during the winter through the worst weather, and four others went down a few days ago with Jagers. He runs the list over in this way:

The Nevada Tule quartz claim, owned by Patrick, Elliott & Camp, is a good one.
Jim Cunningham's Little Nugget has produced \$20,000 through the unassisted work of the owner in the last fifteen years.

Tom Summer's mine, Friendship, was formerly in the shipping list, but the last ore sent away to the reduction works was in 1892. It will be brought into action again pretty soon.

Adjoining the Friendship is the Washington, owned by Elmer Hackley. It is a good property.

The Goldfield Comstock is owned by a man named Newman, a rich broker of Colorado, and some work is being done upon it. There are two tunnels, one 250 and the other 95 feet, on the property.

The Alice has been shipping ore, but it is on a high mountain, and on account of the snow it is not now being operated. At the mouth of Death Valley during January there were five inches of snow on the level.

Judge Hankey, J. F. Crunlich and Tom Summers have two claims on McGregor range, at Squaw Springs, that go \$112 in copper and \$6.00 in gold. It is known as the Manhattan Sun.

George Radford has a claim on the water gulch that runs into Tule canyon.

The Gateway Placer Company has a group of ten quartz claims, as well as placer property, that make fine showings.

Every one of these, as well as many more, will be worked this spring, according to Mr. Summers. Tule canyon lies thirty-four miles south of Goldfield. Lime Point and Gold Mountain and Topok, in the same range, also have good mines that are in the list of shippers. They are in the Slate range, which is a continuation of the Stonewall mountain range to the west.

Tule had, in 1856-66, a population of 600 miners. The store buildings of that time are still there. The camp is to be revived, and has not by any means seen its best days; its best days are coming. There is plenty of wood and water for all necessities.

At Lida gulch, six miles north of Tule, was formerly the old Stewart mill, which has been taken over by the Florida mine. The Snowstorm mine at this place has 100 tons of ore on the

dump. Adjoining is the Thanksgiving, a shipper, and opposite is the Death Valley, Brown Hope and the Florida. West of the Florida is the Wisconsin, which is a big shipper. It has been tied up until recently by litigation. The Centennial, owned by Redman of Goldfield, is in shipping ore. The Buster, south of the Centennial, is another shipper, while the Blue Dick, just being reopened, was a shipper thirty years ago.

MANHATTAN

Manhattan Cons. Will Build Mill

The Consolidated is figuring on putting in a stamp mill at once.

C. C. Boak, secretary and director, and one of the heaviest stockholders in the Manhattan Consolidated Mining Company, has been in Manhattan two days past gathering data with a view to constructing a mill at the mine at once. Accurate measurements of the water made at the mine have been taken, and it is found that the pumps are lifting 9,000 gallons per day. By using settling tanks and repumping the water, this can be increased to an equivalent of 14,000 gallons.

A ten-stamp mill requires but 12,000 gallons per day.

Mr. Boak left for Tonopah today, and at a meeting of the directors of the company will recommend the immediate installation of a mill at the mine.

If the board approves his recommendation the Consolidated will have stamps dropping in short order.

The annual meeting of the stockholders of the Manhattan Consolidated Gold Mines of Nevada was held at the company's office on the 6th inst. The directorate for the ensuing year was considerably strengthened by the addition of F. M. (Borax) Smith to the board. The officers and directors are: W. J. Douglas, president; J. W. Skelton, vice-president; C. C. Boak, secretary; E. B. Cushman, treasurer; F. M. Smith, C. H. Fenner and J. G. Booker.—Manhattan Mail.

Another Strike on Stray Dog

In the main shaft on the Stray Dog, at a depth of 245 feet, the last shot last night broke into a body of hard sulphide ore that pans gold freely. Assay returns are not in yet. This is an entirely new ledge formation for the Stray Dog, and is indicative of great value at depth. The ore is identical in character with the Mustang ore.

RED MOUNTAIN

Frank Saville, president of the Mohawk, Jr., Mining Company, situated between Red Mountain and Wild Horse Springs, called at the "Gossip" office this morning. Mr. Saville is very enthusiastic over the future of the Red Mountain country, which lies about twelve miles northeast of Goldfield, and which he thinks is a continuance of the Goldfield and Diamondfield gold strike. The Frank A. McDonald Mining and Investment Company control five properties lying along this highly mineralized zone. The Daisy Extension near Black Butte, Diamondfield, Knob Hill and Goldfield Gold Elk, near Red Mountain, Mohawk, Jr., and the Whale, between Red Mountain and Wild Horse Springs.

Mr. Saville has uncovered three well defined and highly mineralized veins cutting through the Mohawk, Jr. This property is 3,000x5,000 feet, and from superficial indications will some day be a great producer.

The large veins running from the Nancy Donaldson, from which \$64,000 has been taken, runs through the Mohawk, Jr., for 3,000 feet in the direction of an immense fault plain, flanked by a great fissure vein.

The next important mineralized vein on this property extends from Red Mountain to the Shea property (twenty claims), on the south. A shaft has been started on this vein, and at fourteen feet lime-porphry and a large body of tilcos matter came in. This material looks just like the same material in which the great values were found in the Mohawk.

Coming in between the lime-porphry and the talc is a large vein of brown hematite and pink decomposed quartz. Near the foot wall is a large seam of black clay gang; this and the talc are sure signs of true fissure veins of great depth. The highly mineralized condition of this great vein indicates strong action by ascending hot waters, carrying iron and precious metals in solution. These veins assay all the way from \$5.00 to \$35.00 practically on the surface.

The Frank A. McDonald Company has ordered a \$6,000 Standard diamond drill outfit. This drill will be kept busy until all the five properties

WE OFFER YOU THE....

SATURDAY Goldfield Gossip

**FOR THE BALANCE
OF THE YEAR 1907**

**FOR \$1.00 AND THE NAMES OF
THREE PEOPLE WHO ARE INTER-
ESTED IN THE MINES OF NEVADA**

¶ If you want to know something of the facts of the mining industry and the mining stock game (stocks are always a game, and fall under much the same rules as poker, whist, etc.), then you should read "Gossip" for yourself, and advise your friends to do the same thing. Because you will save a good many dollars by reading "Gossip" and studying its opinions. ¶ We don't say its opinions are never wrong. ¶ We don't say its opinions are always right. ¶ But we say that in its market dope "Gossip" has come very near the mark right straight along from the time it put out the first number. And its opinions are at least honest. ¶ We are only offering ONE PREMIUM for securing "Gossip" subscriptions. We have NO subscription agents. THE ONE PREMIUM IS THE OFFICIAL MAP OF THE GOLDFIELD MINING DISTRICT, PRINTED IN COLORS, AND GIVING EACH PROPERTY ITS CORRECT LOCATION. THIS IS THE MAP BY ELMER CHUTE, M. E., AND IS SOLD FOR \$1 for the folder, and \$5 for the wall map.

OUR OFFER

NO. 1. If you send us \$2 and the names of two new subscribers we will send to each "Gossip" for the rest of the year 1907, and to you the Chute map, folder size, postpaid by registered mail.

NO. 2. If you send us \$10, and the names of ten new subscribers, we will send to each "Gossip" for the rest of the year 1907, and to you the Chute wall map by express, prepaid.

**Address, GOLDFIELD GOSSIP
Subscription Dep't., CARSON CITY, NEVADA**

The maps referred to are the NEW MAPS for 1907, which are now in press. The 1906 maps are no longer of any value, the Goldfield district having experienced so many changes in the separation, combination and extension of mining locations and properties.

are tested to a depth of 1,000 feet. When the rich Red Mountain country is proven to that depth it is not hard to imagine what will happen out that way. The Goldfield Lucky Star, lying between the Mohawk, Jr., and the Goldfield Gold Elk, is backed by the Western Pacific Railway. They have all the vein matter found on the Mohawk, Jr., besides a large copper-stained ledge carrying gold values.

Mr. Saville was taken sick during the great blizzard, got out of fuel and food and was rescued through the kindness of the Merchants' hotel people at Columbia, who sent a team through the storm after him.

BULLFROG

New Railroads For Bullfrog

"Borax" Smith and the Brock Syndicate After Camp's Business

F. M. Smith and some Oakland people associated with him in the Key Route Ferry system are building a railroad northeasterly from Ludlow, a station on the Santa Fe in this State, to Bullfrog, Nev., a distance of 168 miles. It is known as the Tonopah and Tidewater Company and will place Death valley within easy touch with the outside world. It has been finished as far as Sperry, a distance of eighty miles. It crosses Senator W. A. Clark's Los Angeles and Salt Lake road at Crucero, eighteen miles north of Ludlow.

A seventeen-mile branch is to run to Greenwater, where Charles M. Schwab has heavily invested in copper deposits. Midway on this branch is Smith's new Lila C. Borax mine, and he has already exploited it by boring 3,500 feet of tunnels.

The Brock syndicate is extending its Tonopah and Goldfield road south to Bullfrog, so in the near future it will, with Smith's road and the Santa Fe, give Los Angeles direct rail connection with the new mining towns of Nevada and also form part of a north and south Nevada trunk line reaching as far as Hazen on the Central Pacific. Senator Clark is also building into Bullfrog from Las Vegas, a Nevada station on his road. He is surveying north of Bullfrog, and unless a compromise of some kind is effected will parallel the Brock syndicate line to Goldfield and Tonopah. In that event Nevada will have a second north and south trunk line. Los Angeles will also have a second rail route into the heart of Nevada's rich gold country.

These projects represent an expenditure of \$13,400,000, of which amount the Brock syndicate is spending \$1,000,000, the Smith crowd \$5,040,000 and Senator Clark \$6,300,000.

Bonnie Claire in Good Ore. Prospects So Good the Company Is Building a Mill

Within less than ninety days 16,000 tons of ore a month will come into Goldfield, of which 4,000 a month will be from the Bonnie Claire properties, eighty-eight miles south of this city. The Bonnie Claire Bullfrog Mining and Milling Company expects to have its mill in full operation by March 15th. For three months it has been installing the plant which comprises a twenty-stamp mill and six concentrating tables, also up-to-date sliming and cyanide systems.

This development of the milling industry in Southern Nevada is simply apace with the tremendous advance in mining, and is but beginning of still greater things in both lines.

The Bonnie Claire people are now using electricity for their property by generating their own current, but will use that of the Nevada-California Company when the extension reaches that district. Their ores run as high as \$700. The capacity of the mill will be eighty tons a day, besides shipping from five to ten cars a week, as the owners are under contract to the Brock syndicate to furnish 400 tons a month. A straight average under strict test shows ore values, both milling and shipping, of \$32.50.

The holdings include three groups with 12,000 feet of underground workings. At present work is confined to the Rattlesnake, the shaft of which is down 800 feet. On April 1st, however, work will resume on the Courbett, whose shaft is at the 700-foot level. On the Courbett a fifty-horsepower electric hoist is being installed with a capacity to sink 3,000 feet. The values in both these shafts increase with depth.

The Bonnie Claire mine is five miles from the mill, which in turn is three miles from the station of Bonnie Claire. The site for the mill was thus located on account of the abundance of water at that point, the flow being 2,000 miners' inches a minute. The plant will be ready to blow in by

March 15th. The delay has been occasioned by heavy snow, rendering the delivery of machinery very difficult. Fifty-five men are on the pay-roll, but when the mill starts this number will be increased to 100. It was November 1st when construction work started on the plant, and when the latter is completed it will represent an investment of about \$60,000. The company has been shipping to Goldfield by freight teams and will market its base ore at the Nevada Goldfield reduction plant in this city.

Lige Harris Returns Are Highly Satisfactory

Recent assays of ore from the Lige Harris give returns of \$40.00 to the ton, the composition being fluorine quartz with a liberal amount of free gold. Superintendent Horton said yesterday that the development condition at the property was highly satisfactory. The drift from the fifty-foot level is showing good mineralization in face. The vein is dipping under a lime dyke, which he believes will prove to be a hanging wall of the lead. The vein has been running flat, but Horton thinks it will now proceed to depth.

Several Strikes in Bullfrog

Last week important strikes were made on the Tramp Consolidated, Original Bullfrog and National Bank. On the Tramp the ore was struck in the winze about fifty feet below the fourth level, and is reported to have developed into one of the sensations of the mine.

The find in the Original was made at the 390-foot level, and consists of a number of stringers of sulphide ore.

The National Bank is hoisting a grade of ore from the 300-foot level that shows gold to the naked eye. Considerable has been sacked, but information could not be secured as to the quantity below.

Gone to Kern Wonder to Install Mill

Homer Wilson, general manager of the Kean Wonder mine at South Bullfrog, has finally prevailed on the Southern Pacific to return the mill machinery to California and send it down by Los Angeles and to its destination by the San Pedro, as routed, and has again gone to the mine to look after the installation of the plant. The mine is opening up so well that this first unit of twenty stamps will probably be duplicated during the year, and the capacity of the mill doubled. Several new veins have been opened in the mine since the mill equipment was ordered, and a ledge on the Starlight claim is disclosing quantities of specimen ore. Mr. Wilson will endeavor to have the mill in operation by the middle of April.

Gold Bar Ships Richest Car of Ore Sent From Bullfrog

Ore averaging between \$8,000 and \$9,000 to the ton, according to the management of the Gold Bar, was sent out last week from that mine, and is probably the richest carload that ever left the Bullfrog District. It came from the north shaft of the property at a depth of 150 feet. Development of this property is reflected on the exchanges as the price of Gold Bar has at all times been either strong or advancing.

The big ledge has been cross-cut at the 150, 250 and 350-foot levels for distances of from 150 to 165 feet. The entire body is high-grade milling with some lenses which go into the pictures. Five hundred feet of drifting from the 150-foot level along the hanging wall gave an average for the entire distance of \$20.00 to the ton. Nearly a mile of underground work has been done, and a large amount of fine ore has been blocked out. The company will probably install a large milling plant within a short time. It has secured water rights at Mud Springs, and five miles of piping has been ordered to convey water to the proposed plant.

WALKER LAKE

(From the Mining and Engineering Review, San Francisco.)

M., Wheatland, Cal.: The Walker Lake Mining and Exploration Company holds two groups of very promising claims in the Walker Lake District, Nevada. The company is incorporated under the laws of Nevada with a capitalization of 1,000,000 shares of \$1.00 par value. Office, Hawthorne, Nevada. Benjamin Robinson, president; J. H. Miller, secretary. The manager sends us the following report of operations:

(Continued on Page 10.)

Wm. J. Brewer

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THE DAISY WONDER

(Goldfield News.)

"Diamondfield" Jack Davis, the father of Diamondfield, has given out information of the discovery of a four-foot ledge on the Daisy Wonder in Wonder district. He reports assays ranging from \$90 to \$200 to the ton.

The Daisy Wonder was one of the first locations made in the

district, but, owing to the many of no development work has been done.

The Daisy Wonder has also been sought after by many of the district, but according to Diamondfield to part with the property.

We are offering you a stock that must advance to \$1.00 a share because of its position on the big ledge that runs east and west through the Nevada Wonder ground.

Look at the MAP of this ground.

The great property of the district known as the NEVADA WONDER MINE was located in the latter part of April, 1906. Less than four months later it was purchased by a syndicate of Philadelphia capitalists, headed by John W. Brock and R. H. Rushton, president of the Fourth National Bank of Philadelphia, and other heavy stockholders in the famous MIZPAH MINE of Tonopah, the stock of which is selling at \$20 per share. The consideration of the sale was \$300,000 cash. TODAY THE MINE IS WORTH TWO AND ONE-HALF MILLION DOLLARS, and already ranks as one of the leading mines of Nevada.

On the first discovery of the enormous bodies of high-grade ore in the NEVADA WONDER MINE, the owners, Messrs. Brock, Rushton and others immediately purchased the LAST CHANCE property adjoining on the south and east, and the HIDDEN TREASURE and NORTH STAR properties on the north. Offers as high as \$500,000 were made for the properties of the DAISY WONDER and JUNE WONDER, adjoining on the west, which were refused.

PROPERTY OF THE DAISY WONDER MINING COMPANY

The unequalled location of the DAISY WONDER property on Wonder Mountain, as shown in the accompanying map of the district, renders it almost a part and parcel of the NEVADA WONDER MINE. On this property, situated within a stone's throw of the DAISY WONDER, shipping ore of enormous value is being sacked as fast as men and money can take it out of mother earth. On the 50-foot level in the main shaft ore has been encountered running as high as \$10,000 to the ton, and it is said that the main ledge at this point is better than twelve feet wide and averages from \$600 to \$700, which the owners are shipping without sorting.

The Daisy Wonder Mining Company is capitalized at \$1,000,000, of which 400,000 shares is placed in the treasury, fully paid and forever non-assessable.

Officers of the company are:

PRESIDENT.....M. J. MONNETTE

Principal owner of the world-famous Hayes-Monnette Mohawk lease, which expired in 1907, after netting the lessees more than \$10,000,000; capitalist and mine-owner, heavily interested in many of Goldfield's richest mines.

VICE-PRESIDENT.....JACK DAVIS

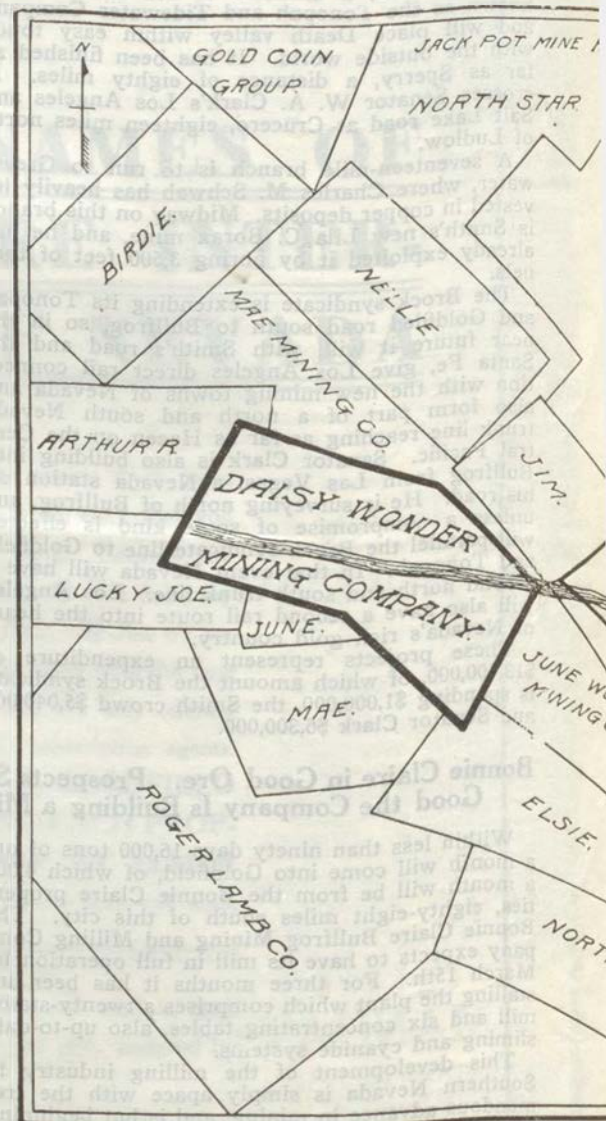
Mine-owner and MINE-MAKER, whose record in developing producing mines has never been equalled. His marvelous success with the Diamondfield mines has won him recognition as one of the greatest mining experts of the day.

SECRETARY.....A. K. WHEELER

Capitalist and mine-owner; formerly vice-president of the Gold Exchange Bank of Nevada, and one of the original owners of Montgomery Mountain, adjoining the world-famous SHOSHONE MINE.

TREASURER.....J. L. LINDSAY

One of the best known banking authorities in the West, and at present cashier of the State Bank and Trust Company, one of the strongest institutions in the State of Nevada.



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But on this last 50,000 we do not limit you to 100 shares apiece.

Pay \$100 Cash: \$100

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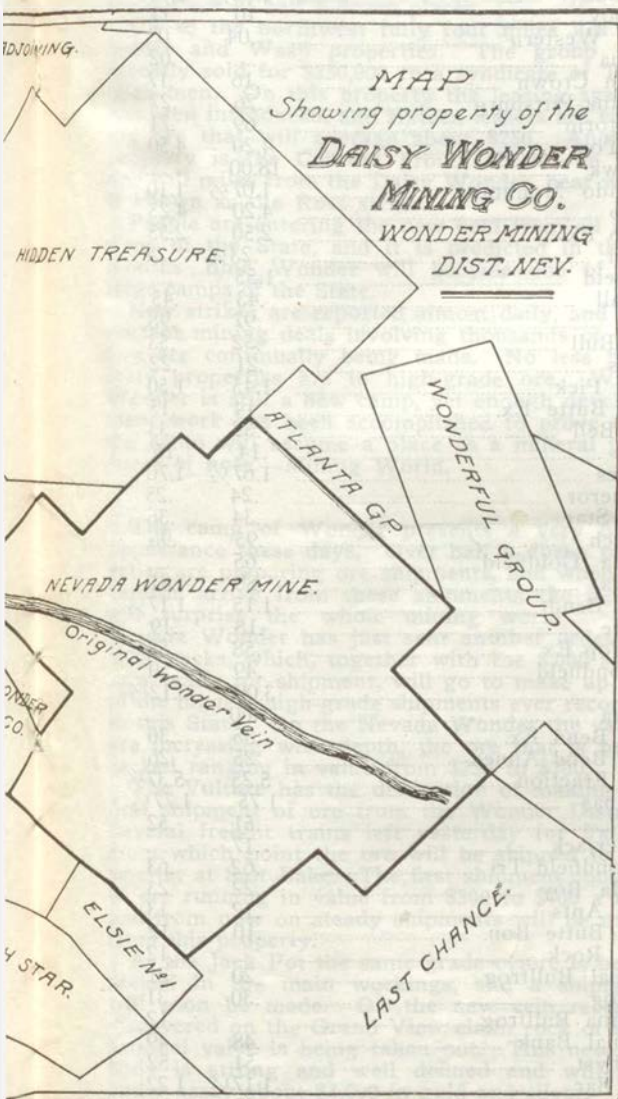
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ER LAST OFFERING!

her big properties Mr. Davis is handling, one until this year.

ays been one of the rich prizes of the the big operators who have visited that lfield Jack no money could tempt him

Located as it is within 200 feet of the great Nevada Wonder mine, and the enormous veins and ledges of that sensational property being clearly defined on the surface, it gives promise of duplicating the feat of the Nevada Wonder, where shipping ore of great value was discovered on the 50-foot level.



DAVIS, WHEELER & CO., Inc.

PAID UP CAPITAL, \$100,000

Mines and Mining Investments

Goldfield, Nevada, February 10, 1907.

Parmeter Kent & Co., Goldfield, Nevada.

Gentlemen: Referring to your request that we increase your option on Daisy Wonder treasury stock from 50,000 shares to 100,000, we beg to say that after talking the matter over with Mr. Davis we are of the opinion that this stock is being offered to you at too low a price, and we could only consider an offer for another 50,000 shares on the understanding that it must be sold for not less than 50 cents per share. The fact that the property adjoining the Daisy Wonder, namely, the Nevada Wonder, has a bid offer of \$4.00 per share for 400,000 shares of its stock, or any part thereof, is proof enough to us that the Daisy Wonder is entitled to demand 50 cents for its treasury stock allotment. However, as we have already opened up some valuable ore in the Daisy, we do not think it likely that we shall put out any more stock at any price, but will immediately, or as soon as the necessary arrangements can be made, list the stock.

Thanking you, however, for your offer, I am, very sincerely,

A. K. W. to F.

A. K. WHEELER.

Goldfield, Nevada, February 18, 1907.

Parmeter Kent, Esq., Carson City, Nevada.

Dear Sir: We note your wire and letter received this A. M. regarding our correspondence on the Daisy Wonder treasury option. I have talked with Mr. Davis along the lines you suggested, and while he is not fully in accord as to placing another 50,000 shares of this stock in your hands to be sold at the original price of 30 cents per share, we are both a good deal impressed by your argument that you have a large number of "Gossip" readers who are clamoring for more of this stock than you are able to supply. I have advised that your request be granted on the terms you suggest, for the reason that this second allotment of 50,000 shares will strengthen the treasury and provide a sufficient fund to equip the mine immediately with all necessary machinery, etc., to push the development work with all possible dispatch.

We also note and appreciate your argument that in order to strengthen our position and standing with your buyers we must accord you the best we have at the lowest possible figure. We should not feel that our present concession in this matter was justified if it were not that we hold you to your promise that you will inform your "Gossip" readers that this second allotment is extended you on their account, and because of our desire to place the stock on the theory of the greatest good to the greatest number.

You are therefore informed that we grant you a second allotment of the treasury stock of the Daisy Wonder, 50,000 shares, at 30 cents, in three equal payments as before. We beg you to take notice that this is all the treasury stock that will be sold at ANY PRICE, as it is our intention to list the stock at the earliest possible moment. We have a wonderfully rich property in the Daisy Wonder, and feel confident that your readers will be richly rewarded on their investment in the near future.

Our Mr. Davis has left for Wonder, to investigate the recent strike in our main shaft, and will take personal charge of the development work, which is being pushed with all possible dispatch.

Thanking you and your readers for the interest and confidence displayed in reference to the Daisy Wonder, I am, very sincerely,

A. K. WHEELER.

LOT OF TREASURY STOCK

TS. IN THREE PAYMENTS AS BEFORE

in 30 Days: \$100 in 60 Days for 1,000 Shares

30 Days: \$50 in 60 Days for 500 Shares

30 Days: \$10 in 60 Days for 100 Shares

WE CAN GET AT ANY PRICE.

SOLE AGENTS AND BROKERS

GOSSIP BLDG., WALL ST., GOLDFIELD, NEV.

Bullfrogs are Singing!

We Announce the First Offering of Treasury Stock of

THE Bullfrog-Mayflower Junction Mining Company

ONLY 100,000 Shares at 6 Cents a Share

Stock Fully Paid and Forever Non-Assessable. The Company is Incorporated Under the Laws of the State of Nevada for \$1,000,000 of which 400,000 shares are placed in the Treasury for development purposes. The balance of the Stock is all pooled.

The Officers of the Company are:

President and Gen'l Manager - - - C. E. BURKE, Bullfrog
Secretary-Treasurer - - - HARRISON MORRIS, Goldfield
Depository - - - THE STATE BANK AND TRUST CO.

The Board of Directors consists of

C. E. BURKE WILLIAM R. SPENCER ASA CHURCH
C. N. MURDOCH HARRISON MORRIS

The Property

Consists of Three Full Claims, Title Perfect, in the Bullfrog Mining District, adjoining the famous Mayflower and Starlight Group known as The Mayflower Consolidated. The Claims are: "JUDGE," "YELLOW CLIFF," and "GOLDEN NUGGET."

The sum of \$20,000 Cash has been offered C. E. Burke for the holdings of
THE BULLFROG-MAYFLOWER JUNCTION MINING COMPANY

OFFER REFUSED

The ground is too valuable to sell outright. It will well repay development. You have this opportunity to buy into this mine **at the First Price at which the Stock is Offered to the Public.** Stock will be listed within 60 days, and will certainly command a premium on account of the valuable location of the property.

MAYFLOWER CON. is over 50 Cents Now.

JUNCTION will go to 25 Cents Easily.

Mr. Burke writes from Lone Pine:—"I am now confident that our ledge on the Yellow Cliff is the same ledge as that of the Mayflower and Starlight. I would rather develop our property than sell it for \$50,000 Cash."

The first development work has opened up a fine showing and a big ledge giving better returns than the usual Bullfrog surface assays. With depth this should make a rich mine. We are so well satisfied of the merits of this property that we have bought into the owner's end of the deal, and hold our stock pooled. "GOSSIP" readers know that when we put out a first offering of Treasury Stock in any proposition it does not hang fire long. Unless it's good we do not put it out at all.

We Offer the Following Special Terms to Gossip Readers: Take 1000 Shares at 6 cents, and pay \$10 down and \$10 a month for 5 months. Long before your last payments are due this stock will have advanced materially in value. It will be a listed stock, and an **Active Stock.**

Take it Today for a Sure Investment for Profits at 6 Cents

Make all orders,
etc., payable to

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Reference: The
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County Bank

"GOSSIP" BUILDING

GOLDFIELD, NEVADA

This property lies to the west of the Great Bend, but a few hundred feet away, and it is traversed by the same ore system that has since made that mine and the Daisy world-wide famous. This estate has been called the Goldfield Amethyst, and already active development work is under way. Two shifts are working on the Amethyst, and the best assay taken from the bottom went \$52.60, a better showing than on any of the great properties of the district at a similar stage of development work.

Work is being pushed forward with the greatest dispatch, and Jack Davis has high hopes of adding another great mine to his already long list. To the estate of the Amethyst, Mr. Davis has added the Stormy Night claim in the rich Klondyke, from which two shipments have been made. On the twenty-foot level of the new shaft, which is being sunk a two-foot ledge, has been opened up with average values of \$200, and it is the company's intention to begin sacking ore as soon as possible.

The directorate comprises some of the biggest guns in the mining fame today. G. H. Hayes, the president, was Mr. Monnette's partner in the world-famous Hayes-Monnette lease; Jack Davis, vice-president, who has developed more producing mines than any man in Nevada; J. L. Lindsay, cashier of the State Bank and Trust Company, is treasurer, and A. K. Wheeler, secretary, who is Mr. Davis' associate in his many mining ventures.

NEWS OF GOLDFIELD

Burns Lease Gets Taste of the Rich Ore Coming

Some fine specimens of ore assays from which reach up into figures have been taken from the bottom of the shaft on the Burns lease on the Velvet.

Though the average across the bottom of the shaft is but \$10.00 to the ton the superintendent is satisfied that the rich chunks mean the near approach to something well worth digging for.

At the Goldfield Jupiter, which lies north of the Kendall, the finishing touches are being put on the gallows frame, and in a few days sinking will be resumed, the engine having been set already. A compressor plant is on the ground, and will be installed and machine drills used in the shaft, which is to be sunk 300 feet.

Six Feet High Grade and Still Cutting on the Kalfus Lease

"Got it, all right," was the cheerful remark of Mr. Kalfus of the Kalfus-Pennington lease on the Velvet yesterday.

The shaft on their lease is down 150 feet. On a drift thirty feet from the shaft the high-grade ledge is being encountered. Six feet of it has been pierced, and the end is not yet. Two assays were made Sunday, giving returns of \$546 and \$440.

Gold Bar Resumes Shipments

For the first time since last March, the Gold Bar will resume shipping ore this week, when about 100 tons will be sent by the team route to the Nevada Goldfield sampler for treatment.

Eleven months ago this mine sent a carload to the smelter at Salt Lake, which averaged \$181 a ton. Since that time a tremendous amount of development work has been done, until the property now has nearly half a mile of workings. It is the policy of L. K. Koontz to develop the mine first of all, rather than be in feverish haste to extract the ore. The latter is there, and will always be there for the owners to remove at their leisure. Nevertheless, this spring a certain amount of high-grade will be taken out from time to time, and constant assays will be made. The shoot containing oxidized free milling ore has remained in the property for a long time, and shows no indication of petering out. On the contrary, the vein seems to be widening. Every day or so assays are made from this shoot, one taken last Friday showing \$2,176 to the ton, while a week or so ago an assay from the shoot gave about \$4,000. The values vary, but are always high-grade. The ore to be shipped this week will run on an average of \$170, this character of mineral going into the ore house daily. The shaft is down 250 feet, and the intention is to sink to the 500-foot level.

The Gold Bar Leasing Company begins operations on Gold Bar ground this week. It has a thirty horse-power electric hoist and transformer on the ground, and will operate in a 150-foot shaft, fully timbered, which relieves the company of just that much preliminary work.

The Mohawk Gold Bar Leasing Company is down 200 feet in its shaft, and is still sinking.

On the C. O. D. ground of sixty acres there are thirteen leases, most of them operating, and the others preparing to do so within a few days.

Railroad Survey Goes Through Cuprite

The Clark railroad, better known as the Las Vegas and Tonopah, has decided to push construction north, and has surveyed a route that takes the line directly through Cuprite and Goldfield. This is the announcement contained in a private letter received yesterday from one of the principal officers of the road.

Schwab's Confidential Agents Blocking Out Big Ore Reserves

An element of mystery has more or less surrounded the leasers on the Bull Con. claim of the Portland Mining Company, adjoining the estate of the Combination Extension. Speculation is rife as to what kind of a lease they had that would allow them to throw out about 50,000 tons of waste rock with apparently no pay ore coming to the surface from the same hole to pay some of the running expenses.

The lease is owned by such wealthy men as John Y. McKane, Donald B. Gillis and Malcolm MacDonald. The lease was taken early, when few people believed rich ore would be uncovered in close proximity to the Portland. The lease contains a clause whereby the term is saved to the lessees for two years after they shall have begun to hoist and ship ore, and in reality the lease does not begin to run until the time for shipping ore has arrived. The lessees, not being dummies, have therefore been producing thousands of tons of waste and blocking out big reserves. It's a great cinch—that little clause in the lease.

The Combination Annex, which is developing a promising group of claims in the flat north of the Jupiter, has a shaft down twenty feet in a decomposed porphyry in which occur boulders of quartz, all of which carry values. The ledge which crosses the country there, according to indications, is expected to make its appearance any time.

Accepts Plans for New Stock Exchange

The Goldfield Stock and Exchange Board have this day accepted the plans of Waugh & Henningsen for the new exchange building on Columbia and Ramsey, the structure to cost \$70,000. It will be four stories high, with forty offices up stairs and will be built of stone.

Combination Report

The sworn statement of Superintendent Edgar A. Collins of the Combination mine, shows that the mine has been a heavy producer during the past year, second only to the great Mohawk. Taking the quarter as an average the mine has produced ore to the value of \$826,147.04 during 1906. The ore was all treated at the company's mill, and the net profits on the whole amounted to \$451,951.04.

The output of the Combination has never been published, as the company always declined to enlighten the public as to its affairs. But enough has leaked out to show that the property is one of the big mines of Nevada. Not one share of Combination stock was ever put on the market, as the company has always been a close corporation ever since it was sold by Mr. Patrick for \$75,000.

Two leases and two mines shipped 1,112 tons of ore last week, the entire output being handled by the Nevada Reduction Company, divided as follows:

Frances Mohawk, 148 tons; F. M. Curtis, sub-lease, 560; Red Top, 380; Jumbo, 24. Total, 1,112 tons.

The Red Top has been increasing its weekly tonnage for the last month.

Assays received today from last night's samples of the face of the drift in the Burns lease on the Combination Fraction, where a recent strike has just been made, show an increase of values—\$166.60, as against \$144.80 yesterday. Everything points to a big body of shipping ore. The recent strike on the Burns lease has made Combination Fraction very active during the last few days.

A railroad running from Ely to Goldfield, 200 miles in extent, is an assured fact. This will allow ore as low as \$15.00 a ton to be shipped to the \$10,000,000 Guggenheim smelter and treated at a profit. Its completion with that of the big smelter will not only place every property in this district on a paying basis, but will result in the

exploitation of every acre of territory hereabouts. It is believed that the entire district abounds in ore of at least that value. This will mean a period of unprecedented activity for the Goldfield District. It means the operation of hundreds of properties now considered unprofitable on account of the low grade of mineral. The smelter will require about a year to complete. Ely is undergoing a great boom at present, inside lots selling for \$10,000.

Daisy Strikes High Grade Ore. Proves to be Best Find in Her Rich Workings

A body of high-grade ore has just been opened up in the Daisy, in Diamondfield. The strike in the Bjorn shaft of the Daisy is by far the most important that has been made in the district in many days. Regular shipments of rich tellurium ores can now be made.

The strike was made on the 150-foot level, and the shaft has already penetrated thirty-seven feet through the ore bodies. This was cross-cut for eighteen feet without disclosing the hanging wall and the sulphide ore is all of shipping grade. Specimens brought to town yesterday resemble very closely the famous tellurium ores of the Mohawk. The sulphide belt was broken into at the 100-foot level and three feet of high-grade ore was found there. On the hanging wall on the same level a big ledge of oxidized material carried values ranging from \$25.00 up across fifteen feet.

Colonel O. P. Posey, N. H. Truett and several other New Yorkers, made a deal recently by which they secured control of the Daisy, and now this strike coming as it does shows the good judgment of the Easterners who bought the control.

Jack Davis Swears by the Amethyst

The recent strike on the Daisy, coming at a time when the Diamondfield section is in popular favor, is the most important that has been made in the Goldfield District in some time. The Daisy ledges trend in an easterly and westerly direction, and Jack Davis is responsible for the assertion that many other good finds will ultimately be made in the section west of the Daisy and Great Bend.

The Goldfield Amethyst, recently launched by Jack Davis, is located on the extension of these same ledges, two of which, fissures in the porphyry, have been explored to a depth sufficient to establish their permanency beyond a doubt. Two other veins on the property are traceable from the Red Buttes and the Goldfield Tonopah.

In surface appearance the Amethyst resembles the Daisy and Great Bend. It was the first property located by Davis when he made the first discoveries at Diamondfield, and has always been a favorite with him because of the rich float found and the strength and continuity of the veins which outcrop at the surface. Machinery has been ordered for the property, and already at a depth of but twenty feet an assay from the bottom of the shaft gave \$52.60.

Goldfield Monogram Bought by Bond

A big block of stock in the Goldfield Monogram Mining Company has been purchased by W. F. Bond & Co., and preparations for a vigorous development of the six claims on the slope of Columbia Mountain, owned by the concern, are now under way. A shaft will be sunk at once on the Silver Grey claim, and the exploitation of the territory will be unceasing. W. J. Douglas of Tonopah, who is heavily interested in the Kewanas, Spider and Wasp, and other properties, is president of the new organization. The six claims embrace 100 acres adjoining the Yellow Rose, Goldfield Columbia, etc. The values on the croppings range from \$1.50 to \$14.00. Two ledges traverse the claims, one of them running from the Sandstorm and being fifteen feet in width, traceable for 1,500 feet on the Monogram estate. The other ledge shows 600 feet. The purchase was made from John O'Keefe of the Kewanas.

Frances-Mohawk

The Frances mine of the Frances-Mohawk is now at a depth of 280 feet, in a heavy ledge of dacite, carrying in its heavy sulphide values of \$15.00 to \$30.00, showing that the shaft is just entering the water zone.

The importance of this development should not be underestimated. Dacite means Mohawk, Combination Fraction and Florence ores. All of the great values on these properties have been found in these altered andesite, and with but one exception they have been found in no other formation.

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