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SATURDAY

TWO DOLLARS A YEAR

GOLDFIELD GOSSIP

A WEEKLY MAGAZINE DEVOTED TO EXTENDING KNOWLEDGE OF THE MINES
AND STOCKS OF SOUTHERN NEVADA



MINES
&
STOCKS

FIRST BABY BORN IN GOLDFIELD

Published by GOLDFIELD GOSSIP CO., (Inc.) Gossip Building, Wall Street, Goldfield, Nevada

WHY NOT BUY INTO A MINE AT THE PRICE OF A PROSPECT?

The Ore of the Piute Group Averages Over \$100 a Ton

THIS GROUP OF CLAIMS IS BEING DEVELOPED BY

THE WALKER LAKE MINING AND EXPLORATION COMPANY

Incorporated Under the Laws of the State of Nevada

Capital Stock, \$1,000,000, divided into 1,000,000 Shares of the par value of \$1.00, fully paid up and forever non-assessable. Four hundred thousand shares in Treasury. Owners' stock pooled.

OFFICERS OF THE COMPANY

PRESIDENT: John H. Miller, of Miller & Adams, Merchants of Hawthorne and Mina.

VICE-PRESIDENT: A. C. Roach, County Treasurer.

SECRETARY: Benjamin Robinson, M. D., County Physician.

TREASURER: I. Robinson.

BOARD OF DIRECTORS

Consists of the above officers, together with S. G. Porteous of Reno, Capitalist; A. C. Roach, of Hawthorne, Treas. of Esmeralda Co.

NOT A PROSPECT

We are not offering an investment in a prospect, but in a valuable group of mines, which we know to be rich and only awaiting proper development.

DOES THIS PROPOSITION LOOK SOUND?

Is it not safer, sounder, more business-like, to buy a share in a proposition of this kind, headed by responsible men, and managed by those who are experienced in the country, than to pin your faith and your hopes upon the untutored explorer and his luck?

We do not know of any stock that offers the same outlook for big returns as our own company, at the low rate at which the first block of stock is being sold. We are surprised at the numerous rich strikes made daily around this rich mineral country, but none of them have better prospects for a big mine than we have.

The Piute group consists of five claims (100 acres). On the Piute have been sunk two inclines of 43 and 35 feet deep and drifts run from them, and wherever they went the rich ore held out while the lower grade ore improved. The Indians who discovered the ledge worked this ore in an Arastra four miles off by packing it on horseback. Of course they could only afford to move the rich ore that assayed from \$80 to \$158 per ton, and the dump left by them averages \$36 per ton. We are now sinking a shaft on the Piute about 300 feet south of the old works to strike the ledge at 150 to 200 feet deep. This will give us over 350 feet to stope to the surface. On reaching the ledge, drifts will be run east and west along the vein and stoping started from several points; the ore will thus be extracted at low cost. The ore has been found at several points along the ledge on the surface and it always assays the same as far west as 1200 feet, which is beyond the discovery of the Squaw, where the men lately working state it shows up better than in the Piute at the same depth. The ledge is from five to twenty feet wide and the ledge matter assays up to \$40 per ton, outside the rich vein of ore before mentioned. There is a railroad being surveyed to connect the Mono Lake lumber mill and timber country with the Tonopah R. R., and we are trying to get some of the timber land before it becomes generally known, as fuel and lumber are getting scarce. We have no map or prospectus, as it is thought better to make short reports of the progress of our work, as it is ever changing, and the stockholders desire it.

WE OFFER A CERTAINTY

Our first offering of **TREASURY STOCK** is now upon the market, and is being bought up rapidly at
8 CENTS A SHARE

We will receive payments upon the following plan: **PAY BY THE MONTH.**

For 5,000 shares of this stock reserved for you remit \$100 cash and pay \$100 a month for three months.

For 1,000 pay \$20 cash, and \$20 a month for three months.

For 500 pay \$10 cash, and \$10 a month for three months.

We have put this stock at the lowest figure consistent with reason in offering a share in a property so valuable, because we desire to receive the support of as large a number of "Gossip's" readers as possible.

As soon as the proposed development work has demonstrated the value of the vein in the Piute group, and the holdings of the water rights and claims in the Reservation have been added to the Company's assets, the stock will be listed upon the Exchanges of San Francisco, Reno, Goldfield and New York or New Jersey.

ADDRESS FOR FURTHER INFORMATION, IF DESIRED,

DR. BENJAMIN ROBINSON, Secretary

(COUNTY PHYSICIAN AT HAWTHORNE)

HAWTHORNE,

NEVADA

GOLDFIELD GOSSIP

A Weekly Magazine of Nevada Mining

VOL. II

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NO. 10

GOLDFIELD GOSSIP

THE WEEKLY MARKET GUIDE

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NOTES

Roosevelt vs. Wall Street

Under date March 7th, the Goldfield Chronicle asks a question the answer to which is of prime importance to every reader of "Gossip." Here is the editorial question:

Can some one tell what ails the stock market? Gilt edge securities, representing bonanza mines, have fared the same as prospects, good, bad and indifferent, with no apparent reason. Industrials, too, have suffered, but no one seems to know why. Goldfield brokers with a big Eastern clientele find their mail all but barren, and the Western Union Telegraph Company has no difficulty in handling a business that swamped the local operators but a few weeks since. And no one can answer why.

Certainly it is not the fault of the mines. Here, in Goldfield, and all over the State they never looked better, and every day adds to the assets and increases future profits. The camp is prosperous, and everybody, even a few newspaper men, has money. Neither is there lack of interest. The floors of both exchanges are crowded during the daily sessions, and the principal topic of conversation is stocks, on the streets, in the hotels and cafes and clubs and stores.

And every man who comes to Goldfield from the outside world has a story to tell of the interest which has been excited by the wonderful riches of this camp, and the entire State of Nevada. According to stories we hear, thousands of people are on the way, and every train that comes in is loaded to the guards. The hotels are all crowded and one must wait to dine. And yet the market continues to decline.

Can someone answer, why?

The answer is that the more popular mining stocks become, naturally the more do they become public property.

Whatever is public property appreciates or depreciates in value, according to public sentiment.

Whatever disturbs public sentiment to a point of mistrust of the future, whatever awakens forebodings, creates a bear sentiment in Wall street, the market-place of the United States.

When Wall street is moved to distrust, when it sees complications ahead, its impulse is to drop its burden and run. It throws its securities overboard. Absolutely gilt-edged industrials, absolutely the pick of the railroad stocks are sacrificed, because of this distrust. And it goes a step beyond this. It sacrifices its securities far in advance of the danger. The market is a barometer that heralds the storm. When the storm breaks, the market usually recovers tone, because the dreaded evil has been already discounted. An experienced trader usually buys in the teeth of a calamity, and sells in the face of prosperity, for this reason alone, that the good and bad news have both been discounted by the market well in advance.

The money-power of the United States, insofar as Wall street is accepted as the money-power, is vested in a few men known mystically as "The Seven."

"The Seven," Rockefeller, Morgan, Harriman, etc., have just now locked horns with Theodore Roosevelt.

It is the intention of "The Seven" to demonstrate to Theodore that an attempt on his part to push to their conclusions the investigations he is making into the methods of their industries will precipitate the most shocking financial panic this country has even seen. It is being urged upon Theodore that his action, or, rather the result of his action, will undermine public credit and wreck the stability of our railroad and industrial systems.

In order to prove to Theodore that this was no idle surmise, "The Seven" have presented to him already a little Wall-street tableau, wherein he could perceive in a strong light that a conflict between the money-power and the Government was paralyzing to trade.

It is possible that the spectacle, arrayed by "The Seven" for Mr. Roosevelt's benefit, of Wall street in a panic may have impressed the President. On the other hand it is much more likely that it did not impress him at all.

"The Seven" are up against a very tough proposition. They are trying to bluff a man who has never yet been bluffed; trying to turn a man aside from a set purpose, who has never yet been turned aside by human effort; talking of "consequences" to a man who can see only one thing clearly in a matter of this kind—his duty to the American public.

"The Seven" might as well yield their point now and be done with it, because it happens that the President has behind him a backing that is stronger even than Wall street.

He has behind him the people of the United States, who will make sacrifices, if necessary, but who will not move a step to block the investigations that are now under way.

In the last analysis it comes down to this. Roosevelt is the people's man. He cannot be bought; he cannot be intimidated; he will fight to the last ditch for a principle. He is fighting now for a principle.

This paper is, so far as it touches politics at all, a Democratic organ. But whether you who read this, call yourself a Republican or Democrat, you will admit that we have at the White House today a President who is every inch a man.

The Smoke of the Battle

Here, even here in the desert, some of the shells are exploding. We are not in a position to get off scot-free. We are paying the price for making of mining a public industry. Wall street has taken a hand in our game, and we are therefore affected by the moods of Wall street. When the Eastern buyers are keen after our stocks, they infuse into their following, scattered throughout the country, a similar eagerness to buy. When the Eastern buying is sluggish and indifferent, and when it turns rather to selling than to buying, our stock-boards in Goldfield mirror the change of mood.

There is no dodging the issue. We have made mining, especially Nevada mining, a Wall-street game, and we have to take the consequences.

We have this much compensation: Though we share the depression of Wall street, we also take our part in its jubilation. After this depression the corresponding upheave will carry our stocks to a point very much above any mark that has been previously set.

When the East begins to consider retrenchment and economy, the first securities it will sacrifice will be the latest securities it has picked up. It will not throw its old-time friends, railroads and industrials, overboard till it has dropped its mining stocks.

It is not a sound argument to say that Wall street is likely to sell its industrials and take on more mining stocks.

It has taken on mining stocks because it was in a buying humor. Do not deceive yourselves with any twaddle of this stripe. Ninety-five per cent of our mining stocks are speculative in their values. A bull market appreciates the possible return in ore from its mines. A bear market depreciates the difference between the price of the stock and the possible return in or from the mines. That is all there is to it. Make no mistake on this point. If you would understand our markets, base your knowledge firmly. Don't build on illusions.

We impress upon you once more the fact that Wall street discounts its news well in advance.

In our opinion there will be no crash of prices; no serious panic; no calamity.

But if Wall street plays the game as we think it will be played, there will be no buoyancy or optimism till the struggle between Roosevelt and "The Seven," between the people and the money-power, is settled one way or the other.

There is only one possible result: Roosevelt will win.

When that happens, when "The Seven" submit with what grace they can, to the inevitable, the market will strengthen.

It makes not so much difference to Wall street WHAT the result is. It makes a lot of difference when there is no result at all; when all things are uncertain, hazy, unfathomable. That means distrust.

Until the matter is decided we look for a gradual sagging of prices. The moment it is decided we look for a jump:

"Gossip's" Advice

We have been moved to answer the Chronicle's question for this reason: It makes a great difference to you what decision you come to at this time with regard to your mining investments.

Advice is cheap, of course, but you will not lose money by following ours. Here it is:

No matter what our market does, in the way of stagnation, or drooping, hold your stocks.

Don't sell them with the idea in mind that you can later buy them in cheaper, because, though our business, as a whole, is governed by the sentiment of Wall street, individually, or exceptionally, it is governed by the result of operations on the ground.

So that a dead stock is liable to come to life with amazing rapidity if the development of an ore-body warrants it.

Stand pat, and sacrifice nothing that you hold.

Your stocks cost you a certain sum of money sixty days ago, let us say.

All right, they will bring much more than they cost in another sixty days.

Because this market has got to go up to a higher mark. It has got to do it. Nothing you and I can do will prevent it. No one can prevent it.

What it will do during the Summer of 1907 it quite another matter.

But the rise is coming before the heat.

Stand pat, hold your stocks and don't worry. All's well.

And, if you can afford it, buy more. Buy now.

Out of a Grateful Heart

We have to thank you for the manner in which you received our last number of "Gossip."

It is not orthodox for an editor to bare his heart to the crowd, but the circumstances were peculiar, and we do not stand to you exactly in the relation of editor to reader.

Our ties are closer than that relationship.

All that we have in the world is due to the confidence that "Gossip" readers have shown in our good faith and honesty.

If that confidence is to endure, you must know all the bad that can be told of the man you are trusting.

Whatever good there is in him is a matter that is not of importance. That will take care of itself.

But if he has even stooped to meanness; if he has lied for profit; if he has dishonored his word; if he has sought to avoid the just obligations he incurred through his own folly, you should be told of it.

We do not think any of these things can be brought against him.

We take a peculiar attitude, perhaps, in this matter.

It looks to us as if the opinions of the people we know and mingle with here in Goldfield are not of importance in this case. They are not taking us on trust. If they do business with us, it is after they have formed their opinions on acquaintance.

But you know nothing of us save from the interpretation you put upon the matter we write for "Gossip."

From that you judge us, and on that base you build your judgment.

We are under no obligation to the man we meet on the street.

We are under a big obligation to "Gossip" readers.

Some Promotions

It makes a good deal of difference to us whether our advice to you to buy certain stocks for profit turns out to be good advice. One of the most important things is that you should buy at the right price. If in our opinion a stock that is offered you for a purchase is offered at a price far below its value, it means that we expect this stock to take care of itself as soon as it is listed, and increase in value, never sagging below the price at which you bought.

Such a stock, for example, is the Daisy Wonder.

We put this out to you at 30 cents a share, and we know exactly how many shares of this stock, all told, have been sold to the public.

Some of you have written us that the Daisy's nearest neighbor, the Nevada Wonder, is quoted in San Francisco at 30 cents asked.

The Nevada Wonder, friends, is quoted on the Philadelphia Exchange at \$3.25 bid, \$3.50 asked.

With regard to Daisy Wonder, you may look for this to happen:

The stock will be listed immediately in Goldfield, and, a few weeks later, in San Francisco. It will maintain a price of 30 cents bid, and will advance to 50 cents.

Don't sell it, because this is dollar stock.

We will say this of the Davis-Wheeler Company of Goldfield, the owners of this ground: They are playing an absolutely square game with the public and with us.

We know that on March 8th telegrams were received by this firm calling for over 20,000 shares of Daisy Wonder.

And we know, too, that these orders were refused.

The stock allotted for public subscription for treasury purposes is exhausted, and if you want any more Daisy Wonder, you must buy it where listed.

The Lida Queen Extension

Hereafter we do not expect to put out options of stock for other firms of ground in which we do not own a big interest.

We make one exception to this rule in favor of the Goldfield Amethyst, an option on which stock we expect to take up shortly and offer to "Gossip" readers on a monthly payment plan; first, because this ground is good; second, because this is another

Davis-Wheeler property, and whenever Diamondfield Jack Davis puts his hand into the treasury of one of his companies, the money he takes out goes right into the development of that property; and third, because the price is right. If we can get the kind of option we want for you on this property, it will be put out to you at the same price at which it is now quoted, 20 cents a share, and you will have five months in which to pay for it.

With this exception, our future promotions will have a direct bearing upon the close relationship that exists between "Gossip" and its readers.

We want you to share with us.

To this end we shall offer you a division of the owner's stock.

For example, we own 400,000 shares of the Lida Queen Extension owners' stock.

When we sell to you 100,000 shares of this treasury stock at 9 cents a share, we give you at the same time 200,000 shares of our owners' stock.

We have left in the treasury 300,000 shares of stock to further finance the mine when needed.

From what we know of the ground this will be sold very easily from time to time, as required.

It is a clean-cut proposition, and we intend to make this stock an active one, and the property a credit to its powerful neighbor, the Lida Queen.

We will sell you 100,000 shares of this treasury stock, and you have our assurance that no more will be offered till this fund is used up in the development of the property, and no more owners' stock will be given as a bonus to any one who buys treasury stock.

It is poor business selling you options on stocks in companies that we do not hold an interest in, and from this time forward we will pattern our business on other lines. Without this safeguard we do not know the plans of the company whose stock we sell.

It is not essential that we own the whole thing, but we must own enough of it to protect your interests as well as our own.

The Ruby Wonder Extension

This is a group of claims in which we have bought a fourth interest. Associated with us are men who will not beat their stocks down in order to shake their stockholders loose from their holdings. This stock will go out to you at 10 cents a share, and is being already snapped up at that figure. A broker in Wonder has taken 25,000 shares for a sure advance. This stock nets the treasury 7 cents out of the 10 cents. The ground lies against the Ruby Wonder, formerly the Billy the Kid group, and due west of the Nevada Wonder. It is on the east and west trend of the ledges that traverse the district. A mine here is practically a certainty. There will be a scramble for this stock, because the men behind it are known to be bold operators on the market. This stock will be listed very early in the game, just as soon, in fact, as the treasury is protected, and the stock will be protected in the market by the owners as soon as listed. We tell you this, because we know it to be true. Those who buy Ruby Wonder Extension at 10 cents will make profits in a very short time. Buy it for a quick, firm stock. And buy it at 10 cents. We can sell you this stock at 10 cents. Two payments, half cash and half in thirty days.

The Morning Glory

This is a group of six claims lying partly on and partly west of the townsite of Wonder. The three easterly claims cover the townsite. The surface rights to these three claims were sold for townsite purposes before Diamondfield Jack Davis bought the group of six. We bought a third interest with him in this group. Mr. Davis traced a north and south ledge outcropping on this ground on the westerly claims, and will sink a shaft there immediately. We own, of course, the mineral rights in the three claims covered by the townsite. This ground was secured at a bargain, but the bargain runs pretty high in the five figures at that, and in addition, a big block of owners' stock was handed over to the former owners. There is a certain quality in Jack Davis that will make him the biggest individual operator, and the Davis-Wheeler Company, the strongest combination in Goldfield before the year is out. This is a cast of character that makes him absolutely loyal to his word. Among prospectors, among men who discover,

locate and own properties, Davis' word is law. If he says a thing will be done, it will be done. He is a man who can be trusted. You needn't watch him. If he is not today a millionaire five times over, it is because he has given away his most valuable interests to his friends. He needed a brake. Money means nothing to Davis. At the right time in his career, there came to him a partner, the right kind of a partner, probably the only man in camp who can hold "Diamondfield Jack," because he's not an easy man to influence. The partner is A. K. Wheeler. Here is a cracker-jack combination. Davis is the greatest money-maker in camp. Wheeler has the executive and administrative ability required to develop a colossal business and run it right. This firm will become one of the most powerful in Nevada. Wheeler is a straight man. He stands by his word. He is an indefatigable worker. Can you beat this pair?

We are not ready yet to put out this Morning Glory promotion. The question to be settled is the price at which the stock should be floated and the terms of payment to purchasers.

For reasons with which you are familiar we are in favor of selling you good stocks on the monthly payment plan at the lowest possible price.

We have suggested to the Davis-Wheeler Company that this stock be put at 10 cents instead of 15 cents, and that purchasers be given at least 90 days in which to complete their payments.

On the other hand the firm has been advised by competent counselors that this stock, from the location of the grounds, will sell readily at 25 cents or 30 cents.

Our agreement is that the first purchasers of this stock are entitled to make money out of their purchase, and if given this opportunity will ever after be good boosters for the owners of the property.

This is a strong argument, and will have weight.

We will tell you more about the Morning Glory next week. Keep it in mind.

The Bullfrog Mayflower Junction

We have sold out the first allotment of 100,000 shares of this stock to "Gossip" readers at 6 cents a share, and for the present withdraw the stock from the market. Development work is in progress under the supervision of Mr. C. E. Burke, and what is believed to be the Starlight vein is to be properly opened. This was a good buy at 6 cents. We own a one-third interest in this group.

The South Nevada Copper Syndicate

Almost every week we have given "Gossip" readers information concerning the progress made on this property. This was our first promotion, put out at 4 cents a share, which is 8 cents upon a capitalization of one million dollars.

Major Stanton, M. E., one of the foremost mining engineers of Goldfield, has just returned from an examination of this property. He traced the ledge for the length of three claims and pronounces it to be not less than one hundred and sixty feet wide at the point where the working shaft is being sunk.

The man who took the contract to sink this shaft 4x7 1-2 feet, at \$15.00 a foot, did not clear \$2.00 a day on his job.

He finished his contract and came back to Goldfield.

The formation is very hard. The shaft is in straight ledge matter, undoubtedly ledge in place. It gives variable assays from \$2.00 to \$90.00.

Major Stanton's advice is to sink 300 feet, if necessary, to water level, and he predicts a big output of sulphide ore.

He is preparing a report on the property which will be published in "Gossip."

The vice-president of the company will go out in few days to examine the ground again, and will let a new contract for further work.

This property has received a somewhat unkindly notice from a Colorado paper lately. Without reason it seems to us.

The work has been well done and the ground has the makings of a mine. We do not own this ground, and our interest in it is represented by 50,000 shares of the owners' stock, which we bought and hold in pool with the rest.

If the paper in question really desired to present to its readers trustworthy information regarding this property and what was

WE OFFER YOU THE....

SATURDAY Goldfield Gossip

**FOR THE BALANCE
OF THE YEAR 1907**

**FOR \$1.00 AND THE NAMES OF
THREE PEOPLE WHO ARE INTER-
ESTED IN THE MINES OF NEVADA**

¶ If you want to know something of the facts of the mining industry and the mining stock game (stocks are always a game, and fall under much the same rules as poker, whist, etc.), then you should read "Gossip" for yourself, and advise your friends to do the same thing. Because you will save a good many dollars by reading "Gossip" and studying its opinions. ¶ We don't say its opinions are never wrong. ¶ We don't say its opinions are always right. ¶ But we say that in its market dope "Gossip" has come very near the mark right straight along from the time it put out the first number. And its opinions are at least honest. ¶ We are only offering ONE PREMIUM for securing "Gossip" subscriptions. We have NO subscription agents. THE ONE PREMIUM IS THE OFFICIAL MAP OF THE GOLDFIELD MINING DISTRICT, PRINTED IN COLORS, AND GIVING EACH PROPERTY ITS CORRECT LOCATION. THIS IS THE MAP BY ELMER CHUTE, M. E., AND IS SOLD FOR \$1 for the folder, and \$5 for the wall map.

OUR OFFER

NO. 1. If you send us \$2 and the names of two new subscribers we will send to each "Gossip" for the rest of the year 1907, and to you the Chute map, folder size, postpaid by registered mail. ∴ ∴ ∴ ∴ ∴ ∴ ∴ ∴ ∴ ∴

NO. 2. If you send us \$10, and the names of ten new subscribers, we will send to each "Gossip" for the rest of the year 1907, and to you the Chute wall map by express, prepaid.

**Address, GOLDFIELD GOSSIP
Subscription Dep't., CARSON CITY, NEVADA**

⚠ The maps referred to are the NEW MAPS for 1907, which are now in press. The 1906 maps are no longer of any value, the Goldfield district having experienced so many changes in the separation, combination and extension of mining locations and properties.

being done with it, its Goldfield representative had merely to go across the street to the Exploration building and talk with "Billy" Prior, the vice-president, or Frank Hobbes the treasurer.

This would not have been difficult.

The Elmer Chute Map

A great many of the Elmer Chute 1907 maps of the Goldfield Mining District have been sold to "Gossip" readers. We regret the delay that has occurred in the printing of this map, but it was unavoidable. Mr. Chute is in the East superintending the job, and as soon as it is completed the map will be mailed by registered package to purchasers. Kindly have a little more patience. If this map had been issued in February it would have been impossible to include by that time many of the relocations of Goldfield properties, which will appear in the new map.

Some of you have written us that we have no business to sell for \$1.00 a map that is being given away free by a brokerage firm. We don't.

The Elmer Chute 1907 map of the Goldfield Mining District is not given away by any brokerage firm. It is sold everywhere for \$1.00, or will be as soon as it is printed.

If it is not yet printed, how can it be given away?

Have a little sense.

"Gossip's" List

We have a big list of readers, and some of you have written us saying that after subscribing for "Gossip" you began to receive stacks of brokers' letters. You therefore concluded that we had sold or traded our list of names to others. You are quite wrong. We have never sold, traded or given away the names of any of our readers.

Nor do we send you any circular letters nowadays, referring to our promotions. Full particulars of our offerings are printed in the "Weekly Gossip." If these look good to you—and we do not print them unless we believe they are good—buy them. If they don't suit you let them alone. But whether you buy or not, you will not receive any circular letters from us. We do our selling through "Gossip," and it keeps us busy.

A Strikingly Good Letter

The following correspondence from one of our subscribers contains a couple of points of general interest, and will bear threshing out. The first part of the letter is omitted, bearing testimony only to the writer's good opinion of "Gossip:"

But what has moved the spirit to the extent of this exertion (for I am naturally lazy about writing except on biz) is to comment or suggest two points on matters suggested by your issue of February 16th (just to hand). In your remarks favoring instalment plans, you say the advantage is in favor of the buyer of small or moderate means, in enabling him to get in on high-priced stock, etc. But you and all the other papers and literature I see, fail to state how that is also really to the advantage of the promoter or selling agent and the company in fact—during the promotion time as it in effect places this instalment stock in pool or escrow for the time, which would be in 10 per cent payments for ten months, and thereby gives the promoter a chance to raise the price several times, without risk of interference by having this stock thrown on the market at cut rates to his raised price, but at a profit on first price.

Do you catch on? or have I so bungled the idea, that it has faulted?

Another suggestion on "Gossip" Stock Account.

Don't you think it would simplify the account to your subscribers and greatly aid the bookkeeping if you made it shares of \$100 cash each (no fractions sold); that would probably bring in many \$100 starters who probably would add another share in a few weeks, and so on as opportunity offered?

Yours,

TANTOT.

If a promoter sells a good stock upon the monthly payment plan to his people, he is enabling a great many people to get that stock who would otherwise have to pass it by. Even a plan that gives them thirty days' time, and thereby splits the cost in half, is a big advantage. They are then buying practically on a thirty day contract at the price they would pay for a cash stock. Look at Ruby Wonder Ex. You buy 1,000 shares for \$100. You pay \$50.00 cash, and have thirty days to pay the balance. This is a distinct advantage, because you would have to pay the same price for this stock if you paid all cash. Look at Lida Queen Extension. You have five months in which to pay for your stock. Should the development work prove the value of the property to

warrant an advance in price soon after work has begun, the owners will either withdraw the treasury stock from sale or advance the price. Whichever of these two courses they adopt, you pay no more than the contract price for your stock, and whichever of these two courses is adopted is an advantage to you as a stockholder, because each of these courses fixes a higher value upon your holdings than if the company continued selling its treasury stock at the same price at which you made your purchase. And if the company advances the price of its treasury stock it is protecting your interests as a stockholder by turning into the treasury of the company more money for less of the treasury stock. The remaining shares in the treasury are property in which you should take a close interest, because they represent to you as a stockholder the means of the company by the sale of which the property you own shares in may be further financed. The higher price these shares command, the better for you, because the fewer shares need be sold, and therefore the more will remain as the company's asset.

Certainly your stock is pooled until it is paid for, and so is the owner's stock pooled in any well-managed company. If the owners threw their stock back on the market for what it would fetch within a month or two of the promotion of the property, what kind of a price would the treasury command for its stock? The treasury stock is the cash reserve of the company. Any action that weakens the treasury unduly weakens the property, and damages your interest in this property as a stockholder. In our opinion all owners' stock should be pooled for one year in every new promotion.

We are not much of a believer in those propositions that call for the payment of \$5.00 a month from stockholders for stocks that are offered at a few cents a share. We don't see where that cash to work the ground is coming from in such a case, except at a cost of several hundred thousand shares of the treasury stock. If the treasury contains the usual 400,000 shares to begin with, how much is used to net a monthly working fund on \$5.00 payments?

If the offering is 100,000 shares at 10 cents a share, the payments shall not be less than \$10.00 or \$20.00 a month per thousand shares.

In the case of Lida Queen Ex., we stand behind the proposition, and if there is any call for extra funds for development during the continuance of the monthly payment plan, we are ready and able to supply the needed extra cash. Even so, we must make the monthly payments large enough to protect development.

Your letter has opened up another question that has had too little light thrown upon it. The gist of it is this:

You, as a stockholder in a mining company, buying at the promotion price into a piece of ground that you think will advance in value, should not become a buyer of that stock if it is your intention to sell out your interest at the earliest moment that you can realize a profit upon your investment. If that is your idea, and it is in itself quite a legitimate idea, then you should be a buyer, not of promotion stocks, but of listed stocks, and take your chance on the market. Because a buyer of listed stocks is buying his stock at a price that has been fixed by public opinion, subject, of course, to the fluctuations of the market, as the true value of the stock, whereas a buyer of promotion stock is buying at a price that is believed by the owners to be much below the value of the property, and he is, therefore, in some sense a partner in the undertaking. There is some slight obligation imposed upon the man who buys promotion stock to the effect that he is offered a bargain because it is his money that is opening the property. For that reason he should not hold in his mind the expectation of immediately severing his relations with the property as soon as he can do so at a profit. The owners say to the buyer of promotion stock: "Your money will open this property. We make the price of this stock low to you. We think it will be valuable. Come in and help us make a mine."

No such message as this goes forth to the man who buys listed stocks. He does not enter upon the buying of listed stocks with any idea of being a partner in the enterprise. His idea is to get in and out with a profit. There's a difference here.

You have not bungled the idea in your letter at all; on the contrary, it is very clear; but our answer to your query is already given to the effect that the higher the price asked for a treasury stock, the better for the interests of the first buyers of that stock at a lower figure.

This Offer Will Appear in This Issue of "GOSSIP" Only

FOR ONE
WEEK ONLY

We Announce at Nine Cents a Share
THE FIRST OFFERING

FOR ONE
WEEK ONLY

OF TREASURY STOCK OF

The Lida Queen Extension Mining Company

Incorporated Under the Laws of the State of Nevada. Capital, \$1,000,000. Owners' Stock, 600,000 Shares.
Treasury Stock, 400,000 Shares. Par Value, \$1.00. Stock Fully Paid and Forever Non-Assessable.

"Gossip" is the chief owner in this property, holding 400,00 shares of the owners' stock.

The property consists of three full claims adjoining the Lida Queen Mine.

One of these claims is a direct extension of the Esmeralda claim of the Lida Queen, and the main east and west fissure vein of the Lida Queen, which is not less than 100 feet wide, bears through our ground.

The Lida Queen spent \$40,000 last year in erecting its own mill. It has already a perfectly equipped cyanide plant, and is in every respect an up-to-date first-class mine. Its stock is tightly held by San Luis Obispo capitalists, and is not offered for sale. It is a dividend proposition entirely, but it will be listed shortly.

We purchased the controlling interest in the Lida Queen Extension group from the partners of Dr. W. Y. Croxall of Goldfield, who is himself a heavy owner in the Lida Queen, and retains an interest in the owners' stock of the Lida Queen Extension in preference to selling out his holdings to us. So much for the faith he has in the merits of Lida Queen Extension ground.

BUY AT THE OWNERS' PRICE

With the help of "Gossip" readers we propose to begin immediate development of this property, AND BECAUSE WE OWE EVERYTHING WE HAVE IN THE WORLD TO "GOSSIP" READERS, we put this promotion in your hands upon the following most generous terms. We will make you equal owners with us in this property.

WE WILL SELL YOU 100,000 SHARES OF THIS STOCK AT 9 CENTS A SHARE, FULLY PAID AND FOREVER NON-ASSESSABLE.

AND WE WILL GIVE YOU TWO SHARES OF OWNERS' STOCK FOR EVERY SHARE OF TREASURY STOCK YOU BUY. YOU WILL THUS OWN AS MUCH OWNERS' STOCK AS "GOSSIP."

All the owners' stock is pooled for one year, to protect the interests of all the stockholders. You will receive your certificate for your purchase of treasury stock at once, and a receipt entitling you to receive your certificates of owners' stock as soon as the pool is broken.

We will guarantee the necessary cash to supply the treasury of the company with the funds it requires each month for its

development work, in order that you may secure your stock upon the following plan of payments by the month.

We sell you 1,000 shares treasury and 2,000 shares owners' stock for \$90.00, payable in four monthly payments of \$20.00 each, and one final payment of \$10.00, making \$90.00 in all.

We limit you to a purchase of not more than 5,000 shares of this treasury stock, and not less than 1,000 shares.

A deposit of \$20.00 with your order secures you these 3,000 shares of stock in a company that we can guarantee will work its ground thoroughly.

The men who are today worth millions in Goldfield are the men who bought low-priced stocks and held them for some time. These are now our millionaires.

"Gossip's" aim is to make money for its people. You have treated us generously. Give us the opportunity to help you in return. We will share with you.

This ground will be valuable. This stock will advance. It will be listed immediately after the Lida Queen is listed.

When we are in control of a property, and know where every share of the stock is placed, we are willing to list the stock with the least possible delay, because we hold the control of the price on the Board in our own hands, and no one can make a football of the stock of that property.

We make this announcement for this week's issue of "Gossip" only, because one week will sell out this offering. And we offer no more than 100,000 shares of this treasury stock.

YOU ARE REQUESTED TO WIRE YOUR ORDERS FOR THIS STOCK.

We are preparing a little folder with map, showing the location of our claims against the ground of the Lida Queen, and will mail a copy of this to every stockholder as soon as issued.

The names of the claims are: The Washington, Drum and Windlass, situated in the Lida Valley Mining District; title free and clear of all incumbrance.

Four men are now at work exploring the surface to select a site for the working shaft under Dr. Croxall's direction.

The president of the company will be Dr. Croxall, capitalist, of Goldfield.

Secretary-Treasurer, the Goldfield "Gossip" Company.

Upon Dr. Croxall's return, the remaining officers and a strong Board of Directors will be selected, and the incorporation made complete under the laws of the State of Nevada.

Address: **PARMETER KENT & CO.,** *Exclusive Fiscal Agents*
DRAWER 588 GOLDFIELD, NEVADA

For next week we have a promotion in the Wonder Mining District, consisting of an allotment of the first offering of Treasury Stock of

THE RUBY WONDER EXTENSION

(Incorporated under the laws of the State of Nevada.)

We have bought with three other Goldfield firms the controlling interest in this ground for a big sum. The ground lies due west of the Nevada Wonder, and adjoins the Ruby Wonder, which was formerly known as the Billy the Kid group.

This stock will be offered through "Gossip" and the other

firms interested, at 10 cents a share, cash. It's a buy. It is first-class ground, and the price of this first offering is right. The firms behind this deal will advance this stock. Twenty-five thousand shares have already been sold to a Wonder broker at 10 cents. It's a buy for you. It will be offered to you in two payments: Half cash, the balance in thirty days.

With regard to the "Gossip" Stock Account, there is absolutely no profit in it to us in comparison with the value of the space consumed in "Gossip" in advertising it, or the attention given to it. Moreover, in figuring up profits to customers upon transactions made for them we find that our commissions eat up too much of their profits, and we are, therefore, announcing in this number that we can charge only a straight one-cent a share as the full commission for handling their accounts.

When the market moves up to its high point, as it assuredly will, no matter what transpires of labor troubles or panic, here or in the East, we shall sell all the stocks we are holding for customers at a considerable profit.

But by the very terms of our offer to our customers we are prevented from doing much trading for them on their holdings, if the advance in price is only a few cents a share, because every time we trade we must take off our commission, and the more trading we do the more we make, and the less they make. This keeps us pretty much out of the market for them, except upon a marked advance, and marked advances have not been a feature of our Winter market. That's coming later.

There is one feature of the "Gossip" Stock Account that is not satisfactory, and yet one that cannot be avoided in a case where purchases are made for different customers from time to time.

For example: A sends in \$500 to us, say February 1st. We buy certain stocks for him, send him a statement of what we have bought and the cost, and if he wishes it we will send him the stocks.

On March 1st B sends in \$500, and we buy certain other stocks that look good at that time.

B's stocks move quick, and A's stocks stand still. We sell out B, and remit him his profits. We hold A's stocks for the advance.

The result is that A, who has been in the "Gossip" Account 30 days' earlier than B, is still waiting for profits, which is hard on A.

This can be avoided only in one way; and this way cannot be followed until we have sold out all our customers at a profit, and hold the cash in hand, clear of the market.

Then, if we held a flat sum, say of \$20,000 we could return 100 customers the sum of \$200 each for a pooled fund, to be used either in the purchase and sale of listed stocks outright, or for Buyer 30 Contracts, as we determined; profits on this business to be divided equally among the 100 customers.

On this plan all would share alike, and we could take investments of \$100 from any new customers, but on our present plan of buying stocks outright, we cannot accept your suggestion that we accept investments of less than \$200, because there are few stocks on the Board worth holding that can be bought under 20 cents a share, and we do not wish to buy in less than thousand-share lots.

Therefore, no change in the present plan can be made until we have sold out the stocks we now hold for customers at a good profit, remitted them these profits, and suggested this pool proposition to them at their option. Because a pool cannot be started without a good sum of money to begin with.

We believe that because of the jolts this market has received this Winter, labor troubles and Wall street, each playing its part, together with unjust criticism of Nevada on the part of the Eastern press, all of which has had an exceedingly depressing effect, trading will be active into the Summer months to a corresponding degree. In other words, instead of closing up in April, as was anticipated, buying will be continued on an advance well into June.

There must follow a strong advance on the present depression. It must come, and nothing can prevent it. It can be delayed; it is being delayed, but it must come.

Equally true is it that a decline must follow this advance.

To what level the decline will carry prices down we don't venture a guess at this time.

We can judge that better after noting the high-water mark of the advance.

But you can be quite sure that so soon as the Mohawk begins shipping again, and Goldfield Consolidated is made an active listed stock on the New York Exchange, its level price, which is now round \$10.00 and less, will be \$25.00, and its boom price will be closer \$50.00 a share.

All the minor Goldfield stocks will be similarly affected in proportion, but whether their Summer decline will throw them back again to their present level we don't know.

The Summer decline, and this is the point of the paragraph, will not throw our leading Goldfield stocks back to their present level. Holding this belief in your mind as a basis of argument you may make your own guess as to what the high point in prices will be before the Summer decline declares itself.

Is This What You Want?

We have our hands full enough handling Nevada propositions, but there are some points in the letter below that may appeal very strongly to some of our readers, and for that reason we print the letter in full.

From what we know of W. D. Pinkston we are well convinced that his statement of his property is not overdrawn, and it may suit some of you to a dot. It looks like a valuable proposition. When you talk of 1,500 acres of timber to a Goldfield man you excite the passion of envy.—Ed. "Gossip."

Sierra City, Nevada, March 1, 1907.

Parmeter Kent & Co., Goldfield, Nevada.

Gentlemen: We are the owners of a water power here that furnishes a steady flow of over 10,000 inches of water the year round, half of which falls over a 1,700-foot head, and the rest over a 400-foot head. This would furnish about 23,000 horse-power of electricity. I am writing to inquire how much power could be disposed of in the different camps in Nevada. Goldfield is about 200 miles from here in a direct line; Reno only fifty miles. We would put in a first-class plant, and take power to Nevada if we could make contracts for enough to justify the expense, or would sell the property, together with our mines here outright. We own the Sierra Butte mines, consisting of fifteen claims, part of which has been worked since 1850, and has produced over \$15,000,000. We have sixty stamps and a 300-ton cyanide plant, and it is the cheapest worked property in the United States. Our total cost for mining, milling and cyaniding is less than \$2.00 per ton, and our last year saving was 94 3-10 per cent of the assay values. Our average cost for cyaniding for the past three years was 28 1-2 cents per ton. We have over twenty-five miles underground workings, and all the ore is brought out of tunnels, having nine tunnels in the mountain, the lower one cutting the ledges at 2,600 feet deep. We have 1,500 acres of timber ground all patented.

But we consider the water-power our best asset, and want to utilize it by furnishing power to some place within reach that can guarantee us a steady market. If not too much trouble would like you to give what information you can in regard to that field.

Yours very truly,

SIERRA BUTTES MINES,

By W. D. Pinkston, Superintendent.

MINES AND MARKETS

By THE EDITOR

GOLDFIELD QUOTATIONS

Tuesday, March 12

Prices broke badly last week for various reasons. Reported failures of important brokerage houses in San Francisco, New York panics, rumored litigation with respect to the Jumbo Extension ground, and threatened labor troubles at Goldfield, all had the effect of cold water on the buying enthusiasm, and good and bad stocks alike slumped in consequence.

We don't believe there's anything at all in this rumored Jumbo Extension litigation, but we do believe that it was an excellent card to play, either by those who had gone short on this stock to a large amount or by those who are gathering in Jumbo Extension in blocks at the reduced price. There are a few stocks in this camp that should be closely held by buyers regardless of all panicky rumors, and regardless of the slumping prices on the Board. These stocks are winners. The ground behind them is first-class. If you own any of them, hold them. Here they are:

Combination Fraction.	Jumbo Ex.
Goldfield Consol.	Triangle
Diamondfield Consol.	Blue Bull.
Commonwealth.	Goldfield Combination.
Atlanta.	Great Bend.
Eureka.	Red Hills.

We do not at present include Red Top Ex. in this group of certainties, because Red Top Ex. has a big flow of water in its shaft, and it will undoubtedly be depressed on the Board till such time as the management decides that it will show its hand. At the same time, if you have bought Red Top Ex. round the 50-cent mark, we urge you not to sell at a loss, but to hold your Red Top Ex. It will be a strong stock and an active stock just as soon as the management desires. Sacrifice nothing.

GOLDFIELD

ADAMS: Holds pretty steady. This is good stock.

ATLANTA: A buy.

BLACK BUTTE EX.: Good for an advance shortly.

BLUE BELL: Hold it.

BLUE BULL: Buy it anywhere round 40 cents.

BOOTH: All right.

C. O. D.: Liable to join with Gold Bar.

C. O. D. M. & L.: For a leasers stock this is a buy. We took ours at 8 3/4 and 9 cents.

COLUMBIA MOUNTAIN: A big one.

COLUMBIA MOUNTAIN EX.: Best of the cheap ones.

COMMONWEALTH: Buy it and put it away.

CONSOLIDATED MINES: The merger. Get in.

COMBINATION FRACTION: Rich and big.

CRACKER JACK: Later.

DAISY: Likely to be a chain of these flowers strung east and west.

DIXIE: Planning bigger development.

EMPIRE: Hold it. Ground's worth more money.

EUREKA: Covers the town of Diamondfield. It's good for 50 cents.

ESMERALDA: Reported to have ore.

GOLD BAR: Good.

GOLDFIELD COMBINATION: Gather some of this now.

GOLDFIELD COLUMBIA: Holds Strong.

GOLDFIELD MINING: Good ground.

GREAT BEND: We recommend this as a buy at present prices, and a sale at \$1.50.

GRANDMA: Some conservative people are holding this for 50 cents.

JUMBO EX.: Some of the best ground in camp. Get it now.

KEWANAS: Good. Big.

LONE STAR: Present price a disgrace. If the management will split this ground into three mining companies, a dead man could hold the bid price for the stock of each of the three at a higher mark than at present obtains for the whole acreage of sixteen claims. In last week's "Gossip" a Colorado Springs firm called attention to the fact that the owners of Lone Star also owned Silver Pick, and were by inference entitled to credit for good management. No. Silver Pick stock has been made by leasers.

MAYNE: Hold it.

MAGNET: Looking better.

MOHAWK EX.: Owner is getting interested in Wonder. When he returns to Goldfield is liable to find this stock on the move up.

MILLTOWN FRACTION: For a good gamble should be bought round 7 or 8 cents.

ORO: Nice ground.

OLD KAINTEUCK: Coming on.

POCAHONTAS: Made good sales.

PORTLAND: The mystery of Goldfield.

POTLATCH: Well held.

RED HILLS: A coming mine.

RED TOP EX.: Good for \$1.50 in the distance. But between now and then — ?

SILVER PICK: Leasers demanding an extension of time. And they ought to have it.

ST. IVES: Will jump without warning. A dangerous stock to play with, but will go to \$3.00.

TRIANGLE: One of the best buys at the price. Catch it at anything round 50 cents.

VERNAL: Rather slow.

SKYLARK: Will rise.

BULLFROG

AMETHYST: Nice piece of ground. Good values.

BONNIE CLARE: A mine.

BULLFROG MINING: Beating the life out of it. Buy it now.

NATIONAL BANK: Buy it now.

ORIGINAL: Working.

LIGE HARRIS: This is a buy.

MAYFLOWER CON.: Good ground.

MAYFLOWER JUNCTION: New one. Will make good.

NUGGET: Arkell's watch charm.

TRAMP CON.: A mine.

GOLD BAR: A shipper.

MANHATTAN

APRIL FOOL EX.: Nurse is absent.

CHIPMUNK: Will make a mine.

INDIAN CAMP:

JUMPING JACK:

STRAY DOG:

Sullivan's. Doing good work.

MANHATTAN CON.: One of the big milling propositions. Has twenty feet of \$60 ore. Can you beat it?

DEXTER: A buy.

FAIRVIEW

EAGLE: Wingfield's bird. Highflier.

EAGLE'S NEST: Hatched. A buy.

AZTEC: Doing good work. Will strike it.

DROMEDARY HUMP: The desert shipper.

GOLDEN BOULDER: A mine.

NEVADA HILLS: Crackerjack.

WONDER

JACK POT: A shipper.

SPIDER AND WASP: Sacking ore.

VULTURE: Rich.

MONNETTE WONDER: New one of Jack Davis. Good ground. Stock will probably be put out at \$1.00.

DAISY WONDER: Treasury stock off the market. Hold yours for \$1.00.

JUNE WONDER: In ore.

JOE WONDER: Good work.

WONDER QUEEN: Promises well.

RUBY WONDER: One of the big ones. In ore.

RUBY WONDER EX.: Will be put out today at 10 cents by three Goldfield firms. Get yours from us at 10 cents, in two payments. It's a cinch buy for profits.

MORNING GLORY: Not quite ready.

OTHER DISTRICTS

ROUND MOUNTAIN: A buy at \$1.00.

NEVADA ALPINE: A dividend mine shortly.

PITTSBURG SILVER PEAK: The biggest. Good for fifty years of dividends.

LIDA CENTENNIAL: A big mine.

LIDA QUEEN: A compact independent proposition, independently rich with its own mill and ore blocked out to tax full capacity. A buy as soon as listed.

LIDA QUEEN EX.: Most promising ground. We guarantee that it will be properly developed and stock listed as soon as Lida Queen is listed.

Name.	Bid.	Asked.
Tonopah Nevada	\$16.50	
Montana	3.50	3.60
Tonopah Extension		4.05
MacNamara	.50	
Midway	1.95	
Belmont		5.25
North Star	.30	.33
Ohio	.05 1/2	.05 3/4
West End Con.	1.32 1/2	1.40
Rescue Con.	.17	.19
California	.10	.15
Golden Anchor	.30	.31
Jim Butler	1.00	1.02 1/2
Cashboy	.10	.11
Great Western	.03	.04
Indiana	.02	.03
Monarch Pittsburg	.21	.22
Golden Crown	.12	.13
Sandstorm	.58	.60
Red Top		4.25
Mohawk		17.50
Columbia Mountain	.94	.95
Jumbo		4.25
Jumbo Extension	1.90	1.95
Vernal	.19	.20
Goldfield		1.60
Kendall	.35	.40
Booth	.85	.90
Blue Bull	.42	.43
Adams	.18	.19
Silver Pick		1.35
Black Butte Extension	.11	.12
Blue Bell	.26	.27
Dixie	.11	.12
St. Ives	1.72 1/2	1.80
Conqueror	.26	
Lone Star	.25	.26
Potlatch	.90	
Nevada Goldfield Ex.		.08
Atlanta	.68	.70
Great Bend	1.00	1.02 1/2
Empire	.13	.15
Red Top Extension	.48 1/2	.51
Diamondfield	.49	
Daisy	2.10	2.15
Laguna		1.50
Great Bend Extension	.26	.28
Great Bend Annex	.20	
Com. Fraction	4.22	4.27 1/2
Kewanas	1.40	1.45
Oro	.41	
Cracker Jack	.17	.18
Dia. Triangle	.48	.50
Nevada Boy		.19
Black Ants	.09	.11
Black Butte Bonanza	.08	.09
Black Rock		.09
Original Bullfrog	.17	.19
Bullfrog	.26	.27
Montana Bullfrog	.07	
National Bank		.40
Amethyst	.40	.43
Gold Bar	1.10	1.15
Mayflower Con.	.32	.41
Tramp Con.	1.15	1.20
Montgomery Shoshone Ex.	.16	.17 1/2
Golden Sceptre	.26	.28
Yankee Girl	.08	.10
Homestake Con.	1.15	1.20
Montgomery Mountain	.26	.27
Sunset	.09	.35
Bullfrog Daisy	.30	.35
Nugget	.08	
Manhattan Con.		.70
Manhattan Mining	.12	.13
Gold Wedge	.11	.13
Manhattan Dexter	.22	.27
Little Joe	.05	.06
Manhattan Crescent	.08	
Granny	.21	.23
Mustang	.26	.27
Little Grey		.45
Manhattan Cowboy	.07	.08
Original Manhattan	.23	.24
Broncho	.14	.15
Jumping Jack		.16
Pine Nut	.16	.17
Yellow Horse	.06	.07
Stray Dog	.34	.35
Indian Camp	.16	
Atlantic and Pacific	.04	.05
Bullfrog Victor	.20	.21
Montgomery Hill	.05	.07 1/2
Highland Chief		.17
June Wonder	.17	.17 1/2
Ramsey Wonder		.30

MAJOR STANTON'S REPORT

On the South Nevada Copper Syndicate

The following report by Major Stanton, M. E., of Goldfield is published in "Gossip" for the benefit of stockholders in the syndicate, who up to date are exclusively "Gossip" readers.

Goldfield, Nev., March 6, 1907.

TO THE SOUTH NEVADA COPPER SYNDICATE, GOLDFIELD, NEV.

Gentlemen: At your request I herewith submit to you the following report of the property or group of claims owned by your company. The group consisting of five full claims covers an area of 100 acres. The claims are known by the following names: The Spokane, the Santa Anna, the Orange, the Boulder and the Copper Queen. The regular assessment work has all been done on them and recorded by certificates of labor and filed with the District Recorder in accordance with the legal requirements. The title of this group of claims is perfect and clear of all encumbrances.

The above-named claims, or property, are situated twenty-five miles due south of the town of Goldfield, in what is known as the Slate range. This group of claims lies at the base on the north slope of the Slate range, in what is known as the Morning Star Mining District, Esmeralda county, State of Nevada. The property is recorded at the county seat of Hawthorne.

This property has been incorporated under the laws of South Dakota, with a capitalization of 2,000,000 shares of the par value of \$1.00. The company is officered by W. C. Stone, president; William Prior, vice-president, and F. G. Hobbs, secretary and treasurer.

This property has a showing on its surface, as well as in the fifty-foot shaft which has been sunk on the Santa Anna claim, which is well demonstrated by its surface showings, which, from various cuts that have been dug across the vein, shows the vein to be at least 160 feet in width by actual measurement, and the lode is bounded by a dolomitic lime on one side and blue lime on the other. This is the formation that bounds this immense vein. The length of this mineral zone as uncovered by various surface developments is well demonstrated for over 4,000 feet. The strike of the vein is practically due north and south, and has a dip of about 70 degrees to the east. This vein is well demonstrated by its workings, showing that it is a true contact vein.

FORMATION AND GEOLOGICAL CONDITIONS.

The formation in this district is characterized by the presence of both igneous and sedimentary rocks. These sedimentaries are dolomites and calcareous shales, which are classified as precambrian by the staff of the United States Geological Survey, which recently made a reconnaissance of the district. It would appear that the dolomites and shale beds, which, as stated above, constitute the sedimentary formation in this district, have been uplifted on the southern and eastern slopes of a porphyry intrusion, which has overflowed the underlying sedimentary rocks to the north of the vent through which this intrusion occurred. This flat overthrow spreading out on the sedimentary rocks to the northward is the same porphyry that forms the bulk of the country rock in which the gold-bearing veins of the Goldfield Mining District occur.

The secret of the extensive dissemination of gold, copper and silver values throughout the porphyry, rhyolite and lime formations of the Morning Star, Montezuma, Cuprite and Bullfrog Mining Districts is unquestionably due to the fact that they have been excessively fractured and ruptured by great systems of dykes of eruptive rocks; those connecting links of molten matter, which science tells us represent in a measure the unfathomable interior of the earth, and which by analysis are shown to contain all the elements of the heavy metallic minerals, especially gold and copper.

Modern research has shown that diorite dykes are very favorable for the fertilization of veins with gold, copper and silver.

Having made a study for over three years and a half, and labored for that length of time in making thorough examinations of the numerous districts as follows: Tonopah, Goldfield, Bullfrog, Montezuma, Lida, Kawich, Silver Bow, Cuprite and many other minor districts, I find the same formations existing.

The elevation of this district is 5,950 feet above the sea level, which shows low altitude, and it demonstrates the fact that in such an altitude there is no interference whatever from deep snows and extremely cold weather. A wagon can drive upon the dumps of any one of these claims without any difficulty. The mineral belt as above referred to extends through several mining districts in the southern part of the Montezuma and Cuprite Districts, and as far as Lida

District, from the fact that the lime contact is traceable for over fifty miles with this same belt showing its outcropping throughout these districts herein mentioned.

ASSAY VALUES.

Now as to assays taken as hand samples from the South Nevada Copper Syndicate's property, twenty-one samples in all were taken and assays made by J. A. Johnson & Co. of Goldfield, and by Ellsworth & Baumgartner, also of Goldfield. The results of the twenty-one samples taken show copper running 1.21, 5.00 and 8.9 per cent copper. Gold \$4.00, \$28.40 and \$78.00. Gold \$1.60 and \$29.30. Gold \$3.20 and copper 4.10 per cent. Iron 8.9, 5.10 and 8.50 per cent. There is also an abundance of lime.

I will state that the assay values in gold were taken on the Santa Anna claim from croppings and cuts showing an immense body of Jasper. The Jasper is the ore that carries the values in gold.

RECOMMENDATIONS.

I would recommend to this company that they proceed with the sinking of a two-compartment shaft on the Santa Anna claim at the point where the Jasper is well exposed. I would also recommend that a twenty-five horse-power gasoline engine be installed for the sinking of such a shaft as I have figured that no other equipment could be placed there at a less expense than that, which I recommend. I would also recommend that the property be surveyed and properly staked and a United States patent be applied for.

With proper machinery placed on this property and with proper management, this property is, in my opinion, a safe mining investment.

Accompanying this report is a blue-print showing and outlining the various claims by name, which are owned by the South Nevada Copper Syndicate.

In conclusion, I consider from the ear-marks of this property that it has the makings of a big ore-producer. If such a property with its present surface showings was in the proximity of the ore-shippers of Goldfield, it would today sell for one quarter of a million of money.

Respectfully submitted,

W. A. STANTON,
Mining and Consulting Engineer.

NEWS OF GOLDFIELD

(Clipped with Sharp Shears from Goldfield Papers and Selected with Rare Skill.)

Available for dividend purposes in the treasures of the Jumbo, Red Top, Combination Mines and Goldfield Mining Companies, is \$1,200,000 cash.

This is the report of John S. Cook, treasurer of the Goldfield Consolidated Mines Company, a copy of which, in complete form, will be mailed to every stockholder in the merger today.

Of this sum of \$1,200,000, about \$1,000,000 will go to the Consolidated by virtue of its ownership of stock in the companies named. The Consolidated also has a half million dollars in its treasury from the sale of stock to date, but this sum cannot be used for the purpose of dividends.

Senator Nixon will arrive from Washington within a very few days and a meeting of the directors of the Consolidated will be held at once thereafter to decide upon the dividend proposition. It is safe to say that a dividend of 25 cents a share will be declared. This will bring the total disbursement close to one million dollars. It will be the first quarterly dividend, and the others, as has been stated before in the Tribune, will follow in regular order. It will be remembered that the report of J. W. Finch, the general manager of the merger, says that the company has enough ore in sight to pay almost any dividend desired.

At Deepest Point Ore is Richest

Three hundred and ninety feet is the deepest point in the Mohawk from which shipping ore has been extracted. This was from the Curtis lease at a point only twenty feet from the block on Combination Fraction, which is under lease to Loftus, Davis & Sweeney.

Within a few days this ore body will be picked up at greatly increased depth on the Fraction by leasers, a drift now in ore being run for that purpose. It may and doubtless will prove that the present extraction is from a continuation of the Curtis-Mohawk lode.

Stoping is still in progress on the 440 level of the Loftus, Davis & Sweeney block and operations are also in progress on the level below, which was opened by means of an inclined winze seventy-five feet in depth on an angle of forty-five degrees, giving a vertical distance of thirty-five feet, making the total vertical depth of the workings 475 feet.

On the 440 the ore body is from \$100 to \$300 in value, and the pay portion is from three to four feet in width. On the lower level the shipping streak is from five to eight feet wide, and it carries between \$100 and \$200 to the ton.

The winze is equipped with an electric engine, which hoists to the 440 level, where it is lifted to the surface by a powerful electric hoist.

Stoping is nearly all from the upper level, as the drifts on the 475 are not yet far enough advanced to break very much ground.

When this level is being stoped sinking will be in progress for another hundred feet on the vein, possibly to the 600 level. This will develop a tremendous reserve of high-grade ore and will make of the Combination Fraction one of the world's great producers, even if it is not already sufficiently entitled to that credit.

The bearing of this ore development upon the merger is evident, for it is absolutely certain that the ore body also traverses the Mohawk claim of the Goldfield Consolidated Mines Company and proves that they are capable of profitable development to vastly greater depths than were reached by the leasers who took out so many million dollars therefrom during the past few months.

Goldfield-Eureka Begins to Climb on the Market

The skyrocket advance of Goldfield Eureka during the week has attracted no little attention here. On last Monday the stock was selling for 21 cents a share, and this afternoon it closed at 36 and 37 cents. As usual in such a case everybody is looking for reasons for such a rise, and there are a number of theories afloat, and the stock continues in good demand.

In the first place the Daisy deal has been sufficient to attract the attention of investors and speculators to the district of Diamondfield, and they have been on the lookout for good properties in that section of Goldfield. Particularly has this been the case since the finds of rich ore on the Daisy and the strikes on its neighbor, Great Bend.

Six months ago Goldfield Eureka was an unknown property, that is, to those who were not interested in the company. When work was commenced on the ground and the stock began to move upward in response to the demand for it, inquiry developed the fact that the property took in the town of Diamondfield. It was also learned that Diamondfield Jack Davis, the mine maker, was one of the principal owners of the property.

The recent developments in the mine have uncovered a body of ore at a depth of 175 feet, which averages \$22.00 a ton, which is very good value at this depth. So good does it appear that the company has just ordered a hoist for the shaft and has begun crosscutting. When this news got out there came a renewed demand for the stock and a consequent rise in price.

First Shipment From Big Lease

The first shipment from the Norton-Beesley lease, more commonly known as the Burns lease

on the Combination Fraction property, was sent out yesterday and from now on until the time expires these shipments will be a regular feature.

The spur from the main line of the Tonopah & Goldfield Railroad was completed Thursday evening, and yesterday a gang of men commenced loading cars from the big ore dump at the mine.

One of the officials of the lease stated last night that there was between 150 and 200 tons of ore already on the dumps, and that a vast amount was stored in the different drifts and tunnels underground. The mine assays of the ore already broken show a valuation running all the way from \$150 to \$400 in the yellow metal. The shipments are being sent to the Nevada Goldfield Reduction plant for treatment.

About forty men, all that can be conveniently worked, are employed at the lease, drifting, blocking out and stoping ore, and it is learned that a sufficient amount of the shipping grade of ore is in sight to keep a big force of miners busy until the lease expires.

Goldfield Ore is Permanent

One of the latest arrivals from Goldfield is George Kernick, principal owner in the Velvet, one of the most promising properties in the famous horseshoe, of which Mohawk is the center. Mr. Kernick, in the long ago, was a partner with Charlie Taylor in the Jumbo. He was one of the early arrivals in Goldfield and had practically his pick of good properties. He and his present partner, Claude Smith, recorder for Goldfield, have several splendid properties in the magic belt, which, instead of listing, they are working themselves. Quite recently they encountered on the Velvet ore which went \$500 a ton.

"Goldfield never looked better," said Mr. Kernick. "Take it from any viewpoint and the situation is exceedingly bright. Everybody is satisfied; everybody is happy; everybody says there is going to be a boom. There is a big building boom on there just now which is being somewhat hampered by lack of material, and this trouble has extended to some of the mines which are short of timbers.

"Notwithstanding this nearly all the mines are working, and although there have been a number of strikes you would hear of more if the mines were worked in the old way. In the early days, when a lead was struck, they followed it. Then it was that the doubting experts declared that there was no permanency to the mines; that the ore did not go down. Goldfield's wonderful development in the past year has proved the fallacy of this assertion.

"Now we know that the ore does go down, and we are going after it. Where formerly we sank fifty or a hundred feet now we go down to three hundred or more. Well, you know you can't sink three hundred feet in a day or a month, and that is why so little is heard from so many mines. But the mines are getting down into the depths, and it is at the depths that they are finding ore. Now when a strike comes we know it means permanency, that we have a mine.

"I hear very good reports from the Diamondfield District, though I was not out there myself this trip. There is great activity in the neighborhood of Velvet, St. Ives and Jumbo Extension, and I would not be surprised to hear of a big strike there in any of the three at any time. I naturally keep track of that part of the district having a personal interest."

There have been rumors on the street of a merger of Velvet with St. Ives and Jumbo Extension. Mr. Kernick was asked as to the truth of the rumor, and he said that he knew nothing of it. Personally, as far as the Velvet was concerned, he had no thought of merging.

"But all three are good properties," said he, "and are likely to be heard from at any time."—San Francisco Journal of Commerce.

Three Hoists Going Up on C. O. D.

Major W. A. Stanton, who is in charge of blocks 22, 25 and 29 on the C. O. D. ground, has ordered twenty-five horse-power hoists for all of them, and is building galloways frames for the same. Each shaft is down about sixty feet, but the bores will go down to the 300 level, and then crosscutting will be done. Full shifts of men are employed and work will be unceasing and systematic. These leases are controlled by the Nevada Mine Owners' Association, of which Major Stanton is the general manager.

Nine Strikes in a Week

Things are popping in the Goldfield District in spite of any outside disturbances. The gold ore underlies the entire section. As rapidly as

men can bore, dozens of shafts are sinking into the rich strata, and one after another is bound to hit the good stuff.

Are you keeping tab on the strikes within the past week or ten days alone? All high-grade. Here they are, all within that short space of time and within the Goldfield District:

Robinson-Vickers lease on Little Florence.
Pollard-Florence lease on same. (Stringers.)
Mohawk Consolidated lease on Mohawk No. 2.
Polaverde lease on Jumbo Extension.
Higginson lease on same. (Another vein.)
Codd lease on St. Ives.
Kavanaugh lease on Silver Pick.
Gold Crown lease on same.
Morton-Beesley lease on Fraction. (Richer vein.)

Another New Railroad Projected for Nevada

A late dispatch from San Francisco says that according to an announcement made a new railroad, probably part of the great Gould scheme, is projected, and work will begin shortly between San Francisco and the Southern Nevada gold fields. The road will tap both Tonopah and Goldfield and thus give the projectors the open gate with a cut to the rich fields which are now in the infancy of their development.

The company is financed by a French syndicate, and it is said work will begin within a short time.

It is planned to use the Santa Fe tracks from San Francisco to Stockton, Cal., and from that point the road will go almost directly east over a low pass in the Sierras, and into Tonopah. The plan is a wholly feasible one, and it is said all the preliminary arrangements have been completed for its carrying out.

Final Payments Made on Daisy

The final payments, involving the transfer of the control of the stock of the Goldfield Daisy Mines Syndicate, were made in New York the early part of this week, and now the property passes into the hands of the wealthy New York syndicate, which was recently organized to buy the property.

This was the sum and substance of a telegram received by Colonel O. P. Posey from William Bayly last Tuesday.

When seen in his offices yesterday and asked as to the policy of the new management Colonel Posey informed the Review man that arrangements were being completed to continue work on the property. It is intended to equip the mine with the very latest and up-to-date machinery, and continue on the same lines, but on a much broader scale than ever before.

C. C. Bracken, the eminent engineer and mining man from New York, has been retained to superintend the operations on the Daisy. Yesterday Allan A. Busey, who has been associated with Frank Horton in the control of the property, and who has managed the property, resigned, and Mr. Bracken took hold immediately.

Superintendent Bracken will continue sinking the shaft from its present level, 250 feet, on down to the 300, and from this point the five big ledges that have been opened on the 250-foot level will be thoroughly and exhaustively developed.

When asked in regard to the building of a mill to treat the vast amount of milling ore that has already been exposed, Colonel Posey replied that the mill was to be built eventually, but as yet no definite arrangements had been made to that end.

Mammoth Strike on the Florence

A strike which means a great deal to the Goldfield District and one that proves the mineral zone extending into a section that is surely destined to become a successor of the famous Mohawk, has been made in the Little Florence Mining and Leasing Company's lease on the Red King claim on the Florence property. The strike has been known for some time by the owners, Messrs. Robinson and Vickers, but for various reasons the facts were not given the public until the fore part of the week.

Tuesday members of the Review staff, through the courtesy of Dr. Robinson, were permitted to visit the property and inspect the big strike—and truly that is what it is.

On the property a shaft had been sunk to a depth of 220 feet, and from this point crosscuts were run to the north and west to the extent of some 350 feet. During all of this vast amount of development work nothing was ever found in the way of values, and the owners, though somewhat discouraged, continued the work satisfied that they would sooner or later be rewarded. And in this they were not mistaken. When the

crosscut had reached a distance of 330 feet, the ore made its appearance, and a careful measurement of the ledge thus far exposed proved a width of not less than twenty feet, and the end is not yet. The ledge matter consists of quartz, heavily impregnated with iron, talc seams and streaks of oxide of iron, all of which carries more or less values. Assay values running all the way from \$27.00 to several thousand dollars to the ton in the yellow metal have been obtained from the new find, and Dr. Robinson stated that a careful sample taken from across the entire twenty feet gave an average running close to \$100 to the ton in gold.

The ledge just uncovered in this lease is presumed to be an extension of one of the big ledges found in the main workings of the Florence. Its strike is almost directly north and south, and there is no question but that it will be opened up in the Pollard and Review leases, which adjoin immediately on the south, and are located on the same claim.

Drifts have been started both to the north and south on the four-foot high grade streak, which shows in the center of the big ledge, and as this work goes ahead the indications become more favorable to opening one of the richest bodies of ore ever encountered in the district.

Messrs. Robinson and Vickers also own the Mohawk Florence, the adjoining block on the west. On this lease a shaft has been sunk to a depth of 150 feet, and it is the intention of the management to run a crosscut from this shaft to tap the ledge on the Little Florence and already this work is well under way.

Active preparations are being made to commence stoping on the new find and shipments will be started just as soon as possible. Machine drills are to be installed and other improvements made that will greatly facilitate handling the large tonnage which the lease is expected to produce.

Mohawk-Jumbo Lease Company

Arrangements have been made for the listing of the Mohawk-Jumbo Lease Company's stock on the Goldfield Stock and Exchange Board, and the shares of that corporation will be called for the first time today.

The Mohawk-Jumbo Lease Company is one of the promotions of the J. H. Macmillan Company, Inc., and owns a valuable privilege on the Gold Wedge Fraction of the Jumbo Extension Mining Company. The ground side lines the block of ground being worked by the Mohawk Company in its main three-compartment shaft, and lies immediately between the Higginson lease, which is now shipping ore, and the Curtis and Loftus-Davis-Sweeney lease, both of which have and are now shipping high-grade ore. The shaft on the Mohawk-Jumbo has attained a depth of 375 feet, and will continue on to the 400-foot level, where crosscutting both ways will be started. The shaft which is a three-compartment one and equipped with a seventy-five horse-power drum electric hoist, is to be sunk to the 600-foot level, stations to be cut at each fifty feet and crosscutting followed. The engineers who have passed on the Mohawk-Jumbo Lease Company's block of ground are unanimous in the declaration that the likelihood of striking high-grade ore within the next thirty days is almost a certainty. The work thus far done has been accomplished in a most intelligent manner, and money has not been spared to equip the property with the best plant to be had, so that when high-grade is encountered the production will far exceed any yet made in the camp.

The company owns outright two excellent claims southeast of the Blue Bull, upon which development work is being done, so that it is a permanent organization, and will have continued life even after the expiration of the lease on the Gold Wedge Fraction. George B. Holleran of the J. H. Macmillan Company, Inc., has had the management of the lease in his charge, and the work has continued without interruption with the exception of the close-down necessitated by the labor trouble some weeks ago. The Mohawk-Jumbo Lease Company's doings on the Gold Wedge Fraction are being constantly watched by investors and operators in the camp for good news is expected any day from these workings.

Cuts Promising Ledge

A ledge which shows across the entire bottom of the shaft in the Jumbo Fraction property, was encountered last Wednesday morning, and from present appearances it looks as though the new find would develop into a bonanza. The shaft is now down to a depth of ninety-five feet, and at this point the formation is more compact, and the management is of the opinion that the indications for opening up pay values are very bright.

Will Distribute \$91,000

At a meeting of the directors of the Frances Mohawk Mining and Leasing Company, held in the main offices in Goldfield last Tuesday, the second quarterly dividend of ten cents per share was declared. The total amount to be distributed amounts to \$91,000, and the lucky stockholders will receive the checks on April 1st. The transfer books close on March 25th, and will be reopened on the 2nd day of April. With the distribution of this dividend it brings the grand total of this company up to \$319,000.

Jewel Box in the Higginson Lease

At the present level of the shaft very rich ore stringers were encountered yesterday, which indicate a jewel box. These probably come from the Jumbo or Mohawk, and almost any day the vein of high-grade may be struck. This will place the lease in possession of three ledges of shipping ore—a record unequalled in the camp.

Ore was encountered yesterday by the Rickard, McNorton & Elliott lease on the Mohawk, just fifty feet distant from the Higginson shaft. In crosscutting from the 200 level the lessees secured a five-foot ledge running high in values. This lease has cost the operators fully \$20,000 to date.

Mr. Rickard said last night that his superintendent had reported to him that a four or five-foot vein had been struck on the 200-foot level on his lease on the Mohawk that gave assays of \$174. He would have gone out to look at the find but for the bad weather, but will make an investigation today.

Enormous Ledges Cut

Two monster ledges, one measuring seventeen feet in width and the other being more than four feet wide, have been cut in the shaft, which is being sunk by the Imperial Gold Mining Company on the Atlanta property. The seventeen-foot ledge, all of which is a rose quartz, was cut at a depth of 135 feet, and the one showing a conglomerate formation at the 165. Both of these ledges carry more or less values and give promise of opening up big with depth. The shaft is now 220 feet deep and the management states that it will be continued to the water level.

Hoisting Engine Placed on Florence Goldfield

The Florence Goldfield Red King Claim Leasing Company yesterday installed its new hoisting device, a powerful "Western" gasoline engine. The machinery was started successfully and worked smoothly and lightly without any vibration. General Manager W. A. Gatzert watched the installment personally.

New Hoist for Lucky Boys

After several weeks on the road the new twenty-five horse-power electric hoisting plant for the Lucky Boys property arrived in Goldfield the first of this week, and is now on the company's property in the eastern part of the district. Manager W. B. Kolman states that there yet remains a few finishing touches to complete the gallows frame and engine house, but that by the first of the coming week everything will be in readiness to start the new plant. The shaft on the Lucky Boys has reached a depth of 103 feet, and when sinking is resumed it is intended to go down 200 feet more, then drifting and crosscutting will be commenced.

Strike Good Ore on Poleverde Lease

Some very rich ore of the Mohawk class has been encountered in the workings of the Jumbo Wonder Company on the seventy-five-foot level of its lease on the Poleverde claim of the Jumbo Extension. The first assays taken showed values of over \$5,050. Development work on that level will continue, pending the installation of the electric hoist, which is awaiting transformers. When the hoist is ready for business the shaft will be dropped down 100 feet.

Great Western Commences Sacking Lead Ore

The Great Western Mining Company sent an outfit to its Gold Mountain property today equipped with ore sacks, and instructions to start sacking the silver lead ores at once. The company has ordered a hoist and a carload of lumber with which to timber the shaft, and when that work is accomplished regular shipments of silver-gold quartz will issue from the underground workings.

S. P. to Extend Its Line

New York, March 8.—Expert examination of the resources of Yerington having convinced the management of the Southern Pacific Railway that the revenues are sufficient to justify it in the construction of a branch line, the company has placed engineers in the field and a survey is being made, this to be followed as soon as possible by active construction. The proposed branch will start at Wabuska, on the main line of the Southern Pacific, and extend thirteen miles to Nevada's new camp of copper. Shipments, of course, will be confined to the high-grade ore, the second-class ore to be milled. Of the permanence of Yerington's resources there is perhaps no better evidence than the decision of the Southern Pacific to extend its system into that camp. It will undoubtedly result in a larger amount of development the present season, and that the camp is to become one of the most productive in Nevada there is every promise. A letter from Yerington says that active development is now going on at the property of the Nevada Copper Company, the control of which was recently acquired by Eugene Meyer of New York and associates.—Bonanza.

Brock is Going South, Clark is Coming North

Charles Woodruff is back from Rhyolite with a tale of woe as regards to weather conditions. The trip was made to Montana station by rail, and from that point on the Bullfrog Railroad by stage, the water in the Amargosa river being too much for autos.

The Bullfrog road has rails laid to Indian Camp, fifteen miles north of Beatty, and next week trains will be run to that point. From Beatty it will be extended to Gold Center.

The grading on the Clark road has been completed from Rhyolite north to a point five miles south of Montana station, and the graders are making rapid headway.

Diamondfield Section

The recent strike on the Daisy, coming just at the time when the Diamondfield section is in popular favor, is the most important one that has been made in the Goldfield District for many months.

The Daisy veins and ledges run westerly, and, in Mr. Davis' opinion, many new mines will be opened up to the west of the Daisy and Great Bend during the coming Spring and Summer. The last big property launched by the "Father of Diamondfield" has all the earmarks of a comer. This is the Goldfield Amethyst, situated but a short distance from the Great Bend on the west.

Lying parallel and trending east and west, the same as the Daisy's ledges on whose strike they are situated, there are two well defined veins on the Amethyst estate, fissures in porphyry, and have already been explored to a depth sufficient to establish their permanency. Two other veins on the property are traceable from the Red Buttes and the Goldfield Tonopah. In general appearance the Amethyst property closely resembles that of the Daisy and Great Bend and, being located on the same ledges, has very likely their extension.

The Amethyst was the first property to be located by Mr. Davis when he first discovered Diamondfield, and has always remained his favorite on that account, and also because of the rich float and the strong veins and ledges which outcrop on the surface all over the estate. Owing to the great height of popularity which Diamondfield is now enjoying and the new discoveries which are occurring almost daily, Mr. Davis has decided to give up his pet to make another mine for that section. Two shifts are working on the property, machinery has been ordered and everything is being done to quickly reach the ore bodies below. Already on the twenty-foot level the best assay taken from the bottom of the shaft went \$52.60.

The surface indications of the Goldfield Amethyst are every bit as favorable as those of many of its neighbors, and there is every logical reason to substantiate the theory of the engineers who have examined the property, that with depth the Amethyst will develop into a producing bonanza equal to Diamondfield's best.

Time will show that this last great strike on the Daisy was just the forerunner of many others to come, and some day the Diamondfield section of the district will come forth with the news of a merger like that of the Consolidated Mines Company, as the mines are there to make such a merger possible.

Perseverance Velvet M. & L. Co.

The new thirty-foot head frame has just been completed on the Perseverance Velvet Mining and Leasing Company's lease on the Velvet, and Superintendent J. W. Bucher reports that the fifteen horse-power gasoline hoist, which was installed the beginning of the week, is now in running order.

The shaft is now down 100 feet, and will be sunk to the 200-foot level just as soon as timbers can be procured for that purpose.

WONDER

The Finding of the Nevada Wonder

Murray Scott, who last May with five other mining men, went on a prospecting tour through the country north of Fairview, which resulted in the discovery of the Nevada Wonder property, said to be a greater mine than the Mizpah, is in San Francisco stopping at the Cherokee. Mr. Scott said yesterday that the final settlement of the sale of the mine in the Brock Syndicate of Philadelphia had been made, and that the property is now owned wholly by the company controlling the Tonopah Mining Company.

Speaking of his discovery, Mr. Scott said: "There were six of us in the group. We had been working at Fairview. Somebody suggested that there might be something rich a little north, so we organized a party consisting of W. H. Mays, L. A. Savage, W. F. Smith, W. Seymour, Frank Schultz and myself. We left on May 25th. Mays, who was fresh from a Kansas farm and who knew little or nothing about minerals or mining, startled us one afternoon by saying that he had struck something that he thought was rich, but did not know what it was. We immediately saw that it was gold and very rich. We followed the outcropping and staked it out. We built monuments on forty claims. After five days we returned to Fairview. We had determined to keep the discovery a secret, but when the samples were assayed, and we learned how rich was our find, Mays became excited and told about our success to one friend, and the news spread rapidly. The richest of the assays ran \$1,300 a ton. We named the camp Wonder, and staked out a townsite.

Rush to Diggings

Then the rush came. Men set out on foot within twenty minutes after the news of the discovery was circulated. A town grew up in two days. Some of the lots that were sold then for almost nothing are today worth thousands. The day I left, a man sold a lot he had purchased for \$100 for \$4,000. More mines were discovered, too, the mineralized country being seven miles long and three miles wide. There are now 1,500 persons in the district. The population is being increased 100 a day. Three stages run daily from Fallon, forty-five miles away, and automobiles are continually going in and out."

J. B. Daniel, a mining engineer representing the Brock Syndicate of Philadelphia, also known as the Tonopah Mining Company, one of the strongest mining syndicates in the country, with such men as John W. Brock, president of the Tonopah Company and the Tonopah Railroad, R. H. Rushton, president of the Fourth National Bank of Philadelphia; James S. Austin of Philadelphia, Richard L. Austin, banker of Philadelphia; T. P. Hunter, C. A. Higbee, Charles R. Miller and C. A. Daniel, at its head, examined the property located by Scott and his companions and took an option on it for \$300,000, and 400,000 shares of stock.

Mr. Scott yesterday said that he and his companions had recently parted with the 400,000 shares for 50 cents a share, the Brock Syndicate now owning complete control.

Miners Interested

The news of these rich strikes has excited a great deal of interest in the mining world, and there is no doubt the Wonder District is the most talked-of of the new camps.

W. J. Stoneham of the firm of Kirby, Lamb & Stoneham, the Tonopah brokers, is also in town, and from a recent visit to the Wonder camp and thinks it is destined to be the richest in the land.

"The ore is a sulphide, and shows indications of great permanency. In fact from its peculiar formation, the mines in the Wonder District should outlast, under active development, the big mines of the other camps. I think that the Nevada Wonder is going to be a greater mine than the Mizpah. The average ore value to the ton is \$50.00 higher than the average Mohawk ore."

Joseph F. Ward, another mining expert, who has prospected in Wonder, has been in town for

the last week. He says: "Wonder is a high-grade camp, and there are at least a dozen properties there from which shipping ore is being taken. The ledge system of Wonder can be traced for over six miles. There is considerable rivalry between the towns of Wonder and Hercules, but I think that Wonder is going to hold the supremacy of the district."

Ruby Wonder Extension

This property lies directly east of the Ruby Wonder ground, which is now sacking high-grade ore, and in a straight line west from the Nevada Wonder, being about midway between the Nevada Wonder and the Spider and Wasp properties.

The Ruby Wonder Ex. ground consists of a little over fifty-five acres, and is composed of the following claims and fractions: Decoration Hill, Decoration Hill Fraction, Prize, part of the Daisy Fraction, and Peerless Lode.

Two of the ledges of the Ruby Wonder, which have yielded high-grade ore, have been traced across the ground of the Ruby Wonder Ex., and two other well-defined ledges outcrop on the ground. Prospecting of the ledges is being actively prosecuted, and the company's shafts will be immediately sunk to depth at the most advantageous points.

Whenever the ore in the Wonder District crops at the surface, as in this Ruby Wonder Ex. ground, the values increase rapidly with depth. Ore taken from the surface of the Ruby Wonder Ex. assays over \$40.00.

The officers of the company are all well-known operators and mine-makers:

President, J. J. Moss of Wonder.

Vice-President, John Reynolds of Goldfield.

Secretary and Treasurer, R. W. Norrington of Goldfield.

RAMSEY

High-Grade Ore Found on Dago No. 2 at Ramsey

Word reached this city yesterday of a sensational strike in the Dago No. 2 claim on the Ramsey-Comstock ledge. The ore was encountered at 100 feet, and is high-grade sulphides running \$2,200 a ton.

The news has set the camp wild with delight, and the price of all kinds of property advanced as soon as the news was verified.

Ramsey all along has been regarded as a low-grade district. Experts who have examined the formation, however, have all predicted rich ore at depth. The strike on the 160 level of Dago No. 2 settles the question pretty definitely that Ramsey will come to the front as a high-grade district. There are immense dykes of ore, which, if they become rich at depth, will make Ramsey a bigger camp than Goldfield or Tonopah.

There was also a strike last Sunday in the New Comstock, where they encountered fourteen feet of \$400 rock.

This is good news for Virginia people, as many Comstockers have claims there, and a good deal of Ramsey stock is held in this city.—Virginia Enterprise.

WALKER LAKE

Editor "Gossip:" The progress in this mining section has been seriously delayed by the unusual amount of snow. On the east side of Walker Lake the work has not been so difficult, and there are many good ledges being opened and quite a number of important sales been effected. The rich silver find on the Bodie road has improved, and from two points over a thousand feet apart they have ore from good to 1500 ounces per ton.

The Aurora claims are also finding much more rich ore, since my last letter, and that place will make more than a flutter this Summer.

The Walker Lake Mining and Exploration Company are sinking their main shaft on the Piute, and will soon be drifting on the first level. The work on the next claim west (the Squaw) has shown up a ledge of the same characteristic ore of high-grade as in the Piute. This ore is hard and withstands the erosion, so it is found the same all along the surface, the rest of the ledge matter is more decomposed and of lower grades, although the whole will pay to mill. These claims are about 7,000 feet above sea level, and the snow prevented our wagon reaching the mine, so there is a supply of provisions within four miles of the camp awaiting the clearance of the road. One of the men recently came out on snowshoes and brought the news. Perhaps it is

not generally known that one mile around the Walker Lake has been withdrawn from entry.

The operations about Huntton Valley are limited in amount, but results have been very good. The work on the Piute group of the Walker Lake Mining and Exploration Company has developed a surprising width of the ledge in the Squaw, and the ore is of the same quality as in the Piute. To all appearances a mill will be needed this Summer to reduce the ore from the two claims. As it is, some of it is high-grade enough to sack; but the roads forbid that for several weeks to come.

It is stated that the Bodie Railroad, which was surveying to pass four miles to the north of the Piute mines, is to run instead through Huntton Valley, and if so it will pass about three miles south of our group.

BENJ. ROBINSON, M. D.,

County Physician.

BULLFROG

National Bank Mine Makes a Report

An exhaustive report of the progress of the financial standing of the Bullfrog National Bank Gold Mining Company up to January 1st of this year has been made and submitted to the stockholders of the company by President L. L. Patrick.

The company has a cash balance on hand of \$11,505.60, and the principal item of expense for the year was \$30,823.80, paid for labor. The total expense of the mine, including labor, was \$55,683.28 and the account is balanced by sales of treasury stock to the amount of \$67,188.60.

Equipment on the property consists of a twenty-five horse-power gasoline hoist with a 10x12 air compressor and a complete blacksmith shop, all housed in corrugated iron buildings. The total number of feet of work performed is 2,633, divided as follows:

The main working shaft is down 300 feet and six other shafts make a total of 119 feet. There are thirty-five open cuts which amount to 700 feet and three tunnels adding 117 feet. At the 100-foot level a number of crosscuts and drifts, a winze and a stope 18x25 feet make an additional 754 feet, while the second level at 200 feet depth has 1,034 feet of work finished. At the third and fourth levels, 250 and 300 feet from the surface, there are, in drifts and crosscuts, respectively, 157 and 156 feet completed.

At the first level a four-foot vein has been developed, which assays from \$8.00 to \$40.00 exclusive of a streak, from six to ten inches in width, which averages about \$100. At No. 2 level is a vein from twelve to twenty-five feet wide giving values up to \$75.00 per ton. At a depth of 240 feet a blind vein was encountered four feet wide showing from \$8.00 to \$20.00, and another place, opened by a crosscut, from \$40.00 to \$60.00, the width of the vein remaining the same.

Drifts have been run both ways on this ledge, and it has been found to be continuous and to contain some very high-grade streaks, one of which ran over \$4,000 to the ton. It is expected to cut this vein at the second level very soon. A crosscut is being run to the east to cut some blind veins which are known to exist in that direction, quantities of rich float having been found on the hillside above the shaft.

The development work has exposed large quantities of milling ore of excellent grade, and it is the intention of the company to erect a mill in the near future of a capacity commensurate with the ore development. The company has about thirty tons of ore sacked which should yield about \$150 to the ton, and should add about \$3,500 to the treasury.

Plans For Lige Harris

Larry Harris of Colorado, one of the best posted men in the west on flourine ore, has been engaged by the Lige Harris Mining Company as superintendent. Mr. Harris examined the property Sunday, and considers it the making of a large producer, says the Miner. He states that the presence of the flourine in the ore is regarded as an infallible indication of permanency. The seven-foot vein has been opened up on an incline to a depth of eighty-five feet, and shows an average value of \$9.00. A new shaft is to be started immediately, and will be located on a contact of lime and porphyry. A hoist is to be installed as soon as one arrives in response to an order sent out some time ago, and the new shaft will be sunk to the 100-foot point as rapidly as possible.

The management of the Lige Harris has determined to place the property where it belongs—up among the big ones.

MANHATTAN

Stray Dog Will Pull Company Out of Hole

From the Manhattan News it is learned that the Sullivan Trust Company is arranging for a mill to be placed upon the Stray Dog property just as soon as money and men can get it there and erect it.

The men are at work in the shaft and are following down on the east and west bedded vein. They are down 265 feet, and expect to strike the north fissure vein of the Stray Dog, from which such great values have been taken, in about forty feet. They have not determined the width of the east and west vein upon which they are sinking, but if it is as wide as the indications point, then this vein alone would prove a pretty fair mine, as it runs from \$12.00 to \$20.00 per ton in values.

The recent rich strike in the Stray Dog has put new heart into the Sullivan people, and they can see the possibility of this mine pulling the company out of the financial hole, which will be possible in a short time if they put in a mill and begin work on the rich vein that was opened up some two weeks ago.

FAIRVIEW

Will Distribute Another \$75,000

The first annual meeting of the officers and directors of the Nevada Hills Mining Company was held in the company's main offices in Goldfield last Tuesday. Practically all of the stock was represented at this meeting and the reports from the different officers show Nevada Hills to be unquestionably one of the great mines of the State of Nevada.

The following officers were elected to serve for the ensuing year: Windsor V. Rice, president; James R. Davis, vice-president; W. H. Clark, secretary-treasurer. These officers, together with John T. Hodson, James Farrell and John A. Kirby, constitute the directorate.

In addition to electing the above-named officers and transacting a volume of other business, the directors declared a dividend of 10 cents a share, amounting to \$75,000. This makes a total distribution from this property of the handsome sum of \$150,000, the first dividend of \$75,000 having been declared at a special meeting of the directors last fall. The money for the dividend declared last Tuesday will be distributed on the 20th of this month.

There is not a mine in the State of Nevada that has established the record that the Nevada Hills now holds. On the 20th of April, 1906, the incorporation papers were received and immediately thereafter development work, under the management of W. H. Clark, was started. Within one month after the present owners started work the first car of ore was shipped. This car was more of an experiment, but when the returns were received from the Salt Lake smelters the result was so gratifying that preparations were started to make the shipments a regular feature and thus they have continued up to the present time. In addition to paying the two dividends the company has equipped its property with hoisting facilities, built roads and erected houses for the convenience of the miners who are employed at the property.

One of the officials stated to a Review representative yesterday that there were fully 300 sacks of ore ready for shipment at the mine. Besides this there is broken down and stored in different places around the property ore that has a valuation of \$100,000. As soon as the roads are passable and teams can be secured, all of this ore will be shipped.

There are five tunnels on the Nevada Hills property and in each tunnel ore is being sacked, and when the plans perfected at the recent meeting are carried out, it is believed that this property will carry the blue ribbon for production.

Fairview Eagle's Nest in High Grade-Ore

It is learned that a marvelous strike has been made on the Eagle's Nest Fairview property. Ore assaying as high as \$1,200 per ton has been struck in the shaft. No information will be given out about the matter by Superintendent Campbell, but the news has been transmitted to Goldfield, as is evidenced by the fact that Eagle's Nest stock has advanced from 21 cents to 31 cents per share.

The Eagle's Nest has always been considered among the best mines of the Fairview District, and the new strike firmly establishes it in the front rank. It is owned by the Sullivan Trust Company, and during the recent trouble which the company underwent, this stock was in great demand and advanced in price.—Fairview Miner.

The Gossip Stock Account

Deals Only in Stocks That Are Listed on the Goldfield Exchanges

WE are open to receive cash for market buying and selling of listed stocks in amounts from \$200.00 up to \$5,000.00 or \$10,000. We have no proposition whatever to make to the small investor, and we strongly urge that he do not regard the mining stock market as a road to wealth through small beginnings. We ask the consideration and patronage of large concerns having money to invest in considerable amounts.

We have never yet been wrong on the market, and we offer our services to buyers with the assurance that we make no deals without carefully balancing beforehand the chances of profit and loss.

We print each week in "Gossip" a statement compiled at the close of the Saturday trading, setting forth, as under, the stocks bought or sold or held, with dates and amounts.

We buy always in lots of not less than 1,000 shares if possible.

We keep separate accounts for each investor, and give him an immediate notification of all sales or purchases made for his account as soon as the same are made.

This account is in charge of an expert accountant, and the books are open to the immediate inspection of any investor, or to any agent whom he may appoint to act for him.

It is our opinion that an account of this nature requires the fullest publicity, as well as careful handling. Our charges are: ONE CENT A SHARE ON EVERY TRANSACTION.

Gossip Stock Account, Saturday, March 9, 1907

Stocks on hand:

18,000 C. O. D. M. & L.
10,000 Red Hill.
9,000 Mayne.
8,000 Empire.
3,000 Black Butte Extension.
3,000 Manhattan Standard.
2,000 Dixie.
1,000 Mohawk Extension.
1,000 Blue Bell.
1,000 Black Butte Bonanza.
1,000 Triangle.

NO SALES

Following are the regular Brokerage Fees on the Goldfield Exchanges:

Minimum charge on any transaction	\$ 1.00
At 1 and under 2 cents per share, per thousand	.50
At 2 and under 10, per thousand	1.25
At 10 and under 25, per thousand	2.50
At 25 and under 50, per thousand	5.00
At 50 and under 75, per thousand	7.50
At 75 and under \$1.00 per thousand	10.00
At \$1 and under \$2, per thousand	15.00
At \$2 or over, 1 per cent. on the money.	

Investors may withdraw their deposits at any time, giving us notice by wire to sell their stock and remit.

Investors may demand and receive their stocks at any time.

We limit this Account to a trading capital of \$50,000.

We guarantee nothing but accurate, painstaking service.

This Account is banked separately with the State Bank and Trust Company, Goldfield.

We believe that we can make this a very profitable account for all our customers. Make all remittances payable to

GOLDFIELD GOSSIP

Address Gossip Building

GOLDFIELD, NEVADA

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THE PLANT OF

THE NEVADA-GOLDFIELD

REDUCTION Co.

*WE ARE INSTALLING A PROCESS TO
TREAT SULPHIDE ORES*

¶ Sulphide Ores are becoming of greater tonnage in Goldfield than the oxidized ores, and our plant is always ready to meet the exact requirements of the Goldfield mines. ¶ Our daily capacity is 500 tons. ¶ We are now in full operation. ¶ We buy all classes and grades of ores. ¶ We make special rates upon low-grade milling ores. ¶ We buy concentrates and bullion. ¶ We refine precipitates, and we retort amalgam. ¶ We are ready at any time to send a representative to sample and estimate values of dumps with a view to immediate cash purchase. ¶ We are equipped to make rapid and exact tests of ores for commercial treatment.

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¶ WE CAN ASSURE YOU OF IMMEDIATE AND COURTEOUS TREATMENT. ¶ CALL US BY PHONE OR WRITE

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GOLDFIELD, NEVADA